



March 31, 2025

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
NSE Symbol: SFL

Subject: **General - Update**

Dear Sir/Madam,

With reference to the subject cited above, we hereby inform you that, **Mr. Nilesh Sevabrata Mazumdar**, the CEO of the company, has resigned from his position, and the management has accepted his resignation today i.e. March 31, 2025. He will be relieved in due courses as per the policy of the Company.

Mr. Rakesh Chahar will assume responsibility for the **Sales Function** and will report directly to the **Managing Director, Mr. Tushaar Gautam**. Mr. Chahar, a Whole-Time Director on the Board of Sheela Foam Limited, has been with the company for over two decades. Previously overseeing **Sales and Marketing**, he played a key role in establishing and growing the '**Sleepwell**' brand alongside Mr. Rahul Gautam. With his extensive industry relationships and deep connections within the channel, Mr. Chahar is well-positioned to elevate Sheela Foam to new heights.

In addition, **Mr. Tushaar Gautam, Managing Director** of the company, will now take on a more hands-on role, assuming full responsibility for the Chief Executive Officer's duties.

Thanking You,

Yours truly,

For Sheela Foam Limited

(Md. Iquebal Ahmad)

Company Secretary & Compliance Officer

SHEELA FOAM LTD.

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