

SHEELA FOAM LIMITED

Earnings Presentation

Q2 & H1 - FY25





*Leading the science
of comfort in three
continents*

Sheela Foam: Safe Harbour Statement

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates, and projections about our industry, management's beliefs, and certain assumptions made by us. Although Sheela Foam Limited (SFL) believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and SFL undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. No assurance can be given that actual results, performance, or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

Company Snapshot



Experienced management



~30% Market Share in the mattresses segment



Consistent Positive cash flow generation



'Sleepwell' 'Kurlon' are amongst the most trusted brands in India



40% market share in Australia



Strategic move to focus on high margin products



Backward Integrated Player with a wide product basket



Presence across multiple geographies



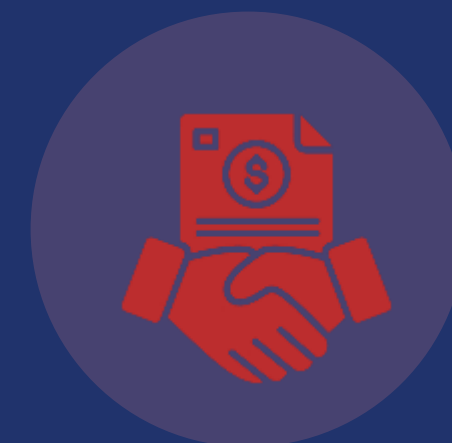
Marquee Investors



Largest manufacturers of PU Foam in India

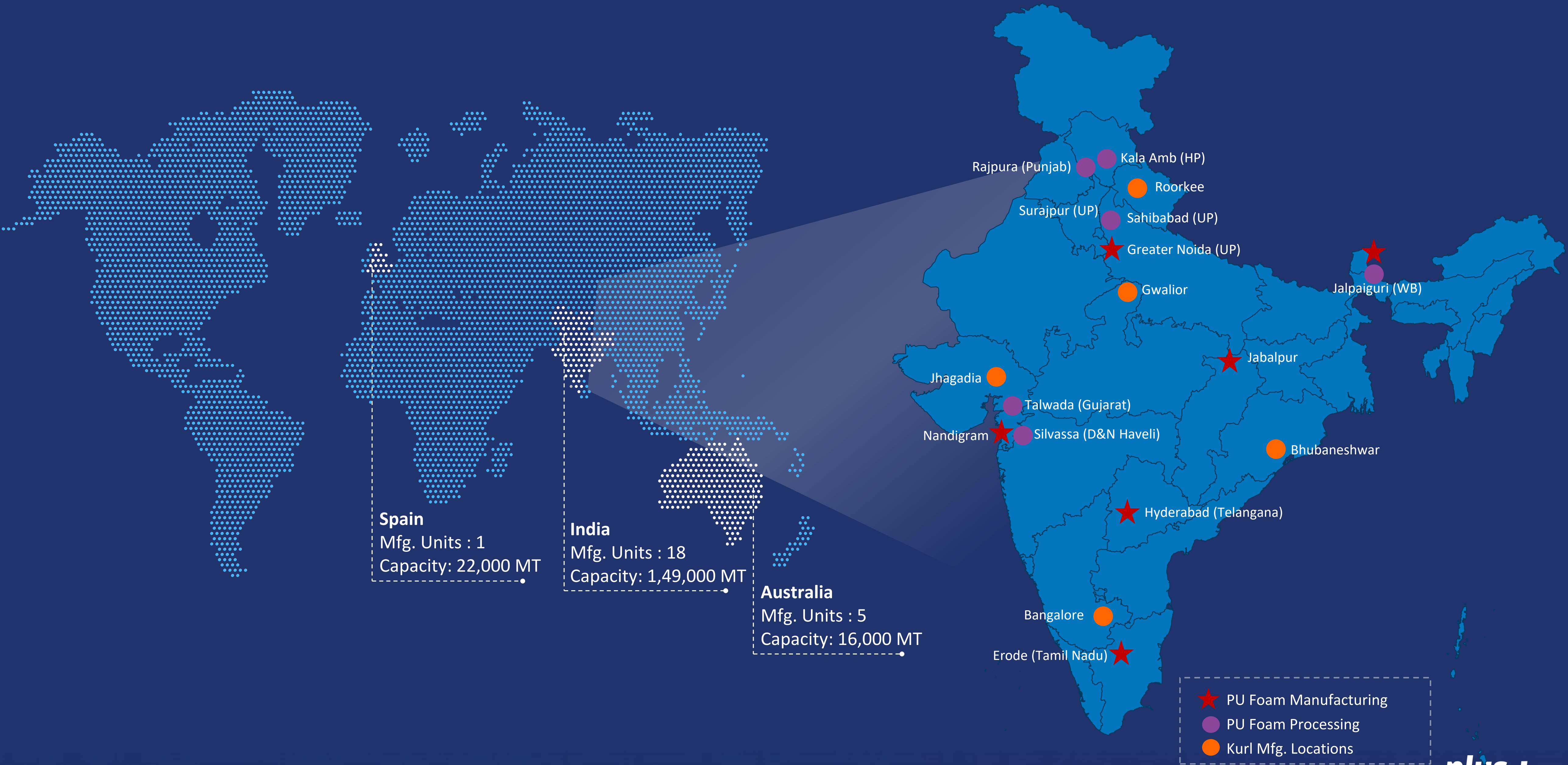


Low Gearing ratio



Proven track record in Acquisitions and Integration

Global Footprint



Indian brands



kurlon FURLENCO



International brands



Australian subsidiary
Joyce Pty. Ltd.



Spanish subsidiary
Interplasp S.L



BETTER SLEEP, BY DESIGN.™

INDIA BUSINESS

Q2 & H1-FY25 | Financial Performance

Q2 | FY25 - Standalone

INR 602 Cr
Income from Operations
↑ 42% YoY

INR 70 Cr
EBITDA
↑ 54% YoY

11.7%
EBIDTA Margins

H1 | FY25 - Standalone

INR 1106 Cr
Income from Operations
↑ 26% YoY

INR 118 Cr
EBITDA
↑ 11% YoY

10.7%
EBIDTA Margins

Q2 | FY25 - Consolidated

INR 813 Cr
Income from Operations
↑ 32% YoY

INR 69Cr
EBITDA
↑ 5%YoY

8.5%
EBIDTA Margins

INR 9 Cr
Net Profit

1.1%
PAT Margin

INR 0.90/Share
Diluted EPS

H1 | FY25 - Consolidated

INR 1622 Cr
Income from Operations
↑ 29% YoY

INR 129 Cr
EBITDA
↓ -10% YoY

8.0%
EBIDTA Margins

INR 56 Cr
Net Profit

3.4%
PAT Margin

INR 5.13/Share
Diluted EPS

India Business Results (SFL + KEL) : Q2 & H1 FY25 (INR Cr.)

	Q2 FY24*	Q1 FY25	Q2 FY25	H1 FY24*	H1 FY25
TOTAL REVENUE	423	605	625	885	1238
Gross Margin	39.9%	43.8%	44.5%	39.9%	44.5%
OTHER EXPENSES	29.1%	36.0%	35.9%	27.6%	36.0%
EBITDA	10.8%	7.7%	8.6%	12.2%	8.5%

**Excluding KEL*

India Business Results | Q2 FY25 (SFL + KEL)

	Q2 FY25
TOTAL REVENUE	625 Cr
REPORTED EBITDA	8.6%
ONE TIME ADJUSTEMENT*	6.3 Cr
SUSTAINABLE EBITDA	9.6%

**related to MTM, Assets write-offs for RDCs etc.*

Operational Highlights for Q2 & H1 - FY25

KEY CALLOUTS

Overall, mattress volume Growth at 19% YoY in Q2 - highest in 8 quarters

Sleepwell brand mattress volume growth at 40% YoY

Kurlon mattress volume growth at 26% YoY in Q2

Technical Foam, Comfort Foam and Furniture cushioning also have healthy volume growth

Integration on track

Indian Business nearing adjusted EBITDA of 10%

Furlenco Subscriber base almost doubled in last 1 year YoY

SFL+ KEL Integration: Status

KEY CALLOUTS

- Savings ARR of 100 crs on track, other initiatives expected to further augment ARR in Q3 & Q4
- Foaming production being gradually shifted to VPF, being more cost & environmental efficient
- KEL adopted Distributors model, leading to closure of RDCs, cost savings realizations from Q3FY25
- Incremental savings in freight with bigger trucks and better filling underway
- Commencement of Foaming in Gwalior - will lead to reduction in freight costs

Mattress | Segment Performance

KEY CALLOUTS

- New TV campaign launched for Kurlon
- Tarang and Aaram scale up continues
- 3 new range of models launched in Kurlon and 2 range of models in Sleepwell upgraded
- Ecommerce segment seeing strong uptake

	Q2 FY24*	Q1 FY25	Q2 FY25
VALUE	177 Cr	309 Cr	300 Cr

**Q2FY24 - Excluding KEL*

	Q2 FY24*	Q1 FY25	Q2 FY25
VOLUME	375K	737K	723K

Furniture Cushioning | Segment Performance

KEY CALLOUTS

- Saathi connect scale up program continues
- Recovery in North markets

	Q2 FY24*	Q1 FY25	Q2 FY25
VALUE	51 Cr	49 Cr	50 Cr

**Q2FY24 - Excluding KEL*

	Q2 FY24*	Q1 FY25	Q2 FY25
VOLUME	1232 Tn	1320 Tn	1354 Tn

Comfort Foam | Segment Performance

KEY CALLOUTS

- Able to leverage the manufacturing footprint for being competitive in all geographies
- Distribution rationalisation in different markets
- Gains in both Sheela Foam and Kurlon grades

	Q2 FY24*	Q1 FY25	Q2 FY25
VALUE	60 Cr	105 Cr	115 Cr

**Q2FY24 - Excluding KEL*

	Q2 FY24*	Q1 FY25	Q2 FY25
VOLUME	2876 Tn	5111 Tn	5764 Tn

Technical Foam | Segment Performance

KEY CALLOUTS

- Healthy growth across
- Gains made in shoe, lingerie and Auto filter industry
- Maintained share in Auto lamination industry

	Q2 FY24*	Q1 FY25	Q2 FY25
VALUE	115 Cr	116 Cr	128 Cr

**Q2FY24 - Excluding KEL*

	Q2 FY24*	Q1 FY25	Q2 FY25
VOLUME	4012 Tn	4182 Tn	4729 Tn

Others | HCP & SCRAP – Segment Performance

	Q2 FY24*	Q1 FY25	Q2 FY25
VALUE	20 Cr	27 Cr	31 Cr

**Q2FY24 - Excluding KEL*

	Q2 FY24*	Q1 FY25	Q2 FY25
VOLUME	MIXED (N.A)	MIXED (N.A)	MIXED (N.A)

INTERNATIONAL BUSINESS & STAQO

Australia | Q2 & H1 FY25 (INR Cr.)

	Q2 FY24	Q1 FY25	Q2 FY25	H1 FY24	H1 FY25
TOTAL REVENUE	104	96	105	204	202
Gross Margin	49.7%	49.1%	48.4%	48.3%	48.7%
OTHER EXPENSES	42.0%	46.5%	46.3%	41.4%	46.4%
EBITDA	7.7%	2.6%	2.1%	6.8%	2.4%

HIGHLIGHTS

Operational improvements underway – results to be visible in coming quarters

Efforts to enter new segments like foam and furniture cushioning to increase base

Spain | Q2 & H1 FY25 (INR Cr.)

	Q2 FY24	Q1 FY25	Q2 FY25	H1 FY24	H1 FY25
TOTAL REVENUE	84	90	86	171	175
Gross Margin	29.7%	27.2%	32.0%	28.4%	29.6%
OTHER EXPENSES	18.2%	19.9%	20.1%	17.8%	20.0%
EBITDA	11.5%	7.4%	11.9%	10.6%	9.6%

HIGHLIGHTS

Growth back with increased volumes – topline growth slower because of lower RM prices

Profitability back on track despite competitive market

STAQO : Q2 & H1 FY25 (INR Cr.)

	Q2 FY24	Q1 FY25	Q2 FY25	H1 FY24	H1 FY25
TOTAL REVENUE	9	12	12	15	24
Gross Margin	100.0%	100.0%	100.0%	100.0%	100.0%
OTHER EXPENSES	75.3%	62.9%	68.3%	75.2%	65.7%
EBITDA	24.7%	37.1%	31.7%	24.8%	34.3%

HIGHLIGHTS

All KEL systems successfully integrated with SFL

On track to high growth of external business

Consolidated Business

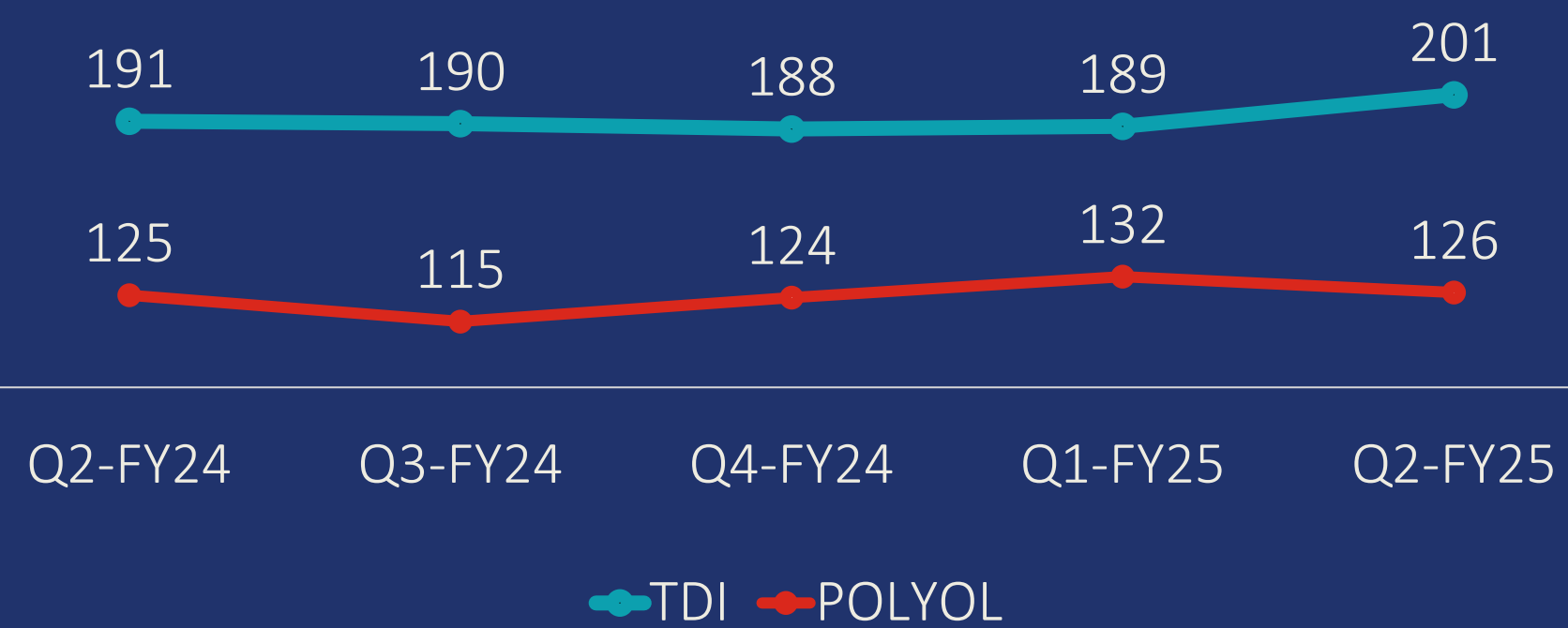
Consolidated Business Summary | Q2 & H1 FY25 (INR Cr.)

	Q2 FY24*	Q1 FY25	Q2 FY25	H1 FY24*	H1 FY25
TOTAL REVENUE	613	810	813	1258	1622
Gross Margin	40.6%	42.2%	44.9%	39.6%	43.6%
OTHER EXPENSES	29.8%	34.9%	36.3%	28.2%	35.6%
EBITDA	10.8%	7.4%	8.5%	11.4%	8.0%

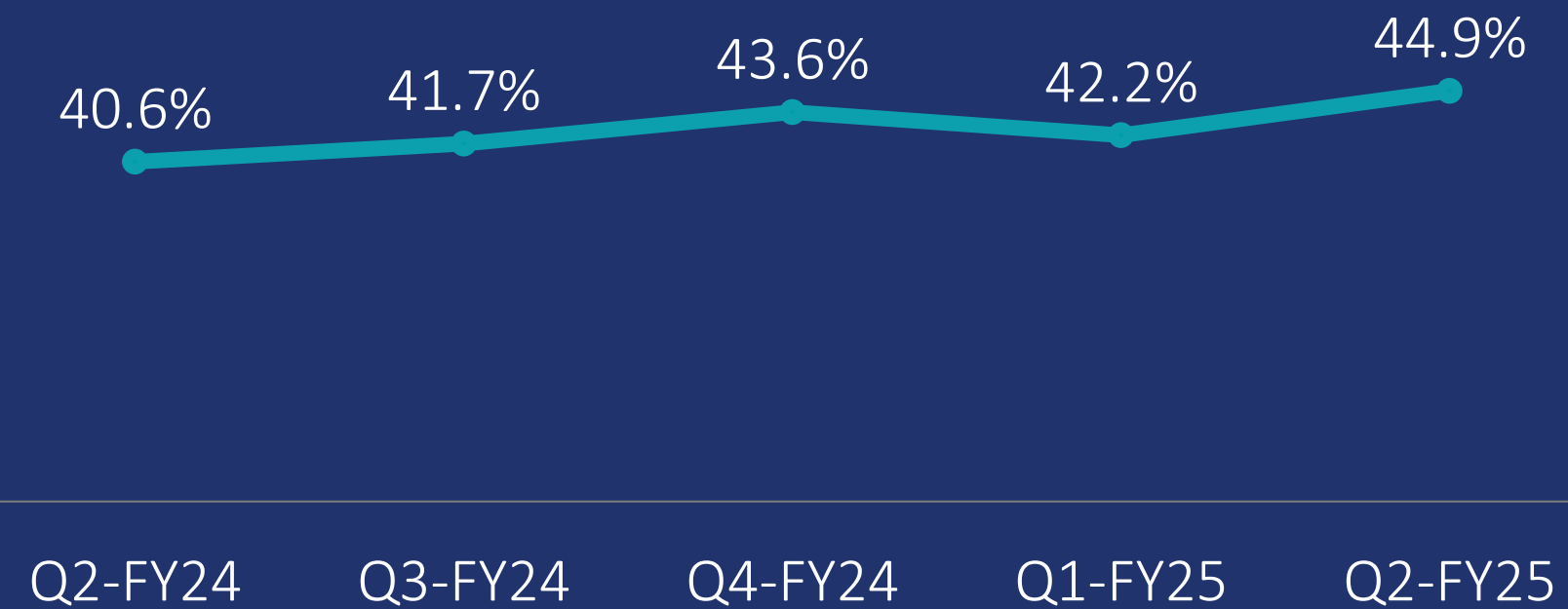
**Excluding KEL*

Raw Material | Prices and Gross Margins (%)

TDI & Polyol Price Trend (INR/KG)

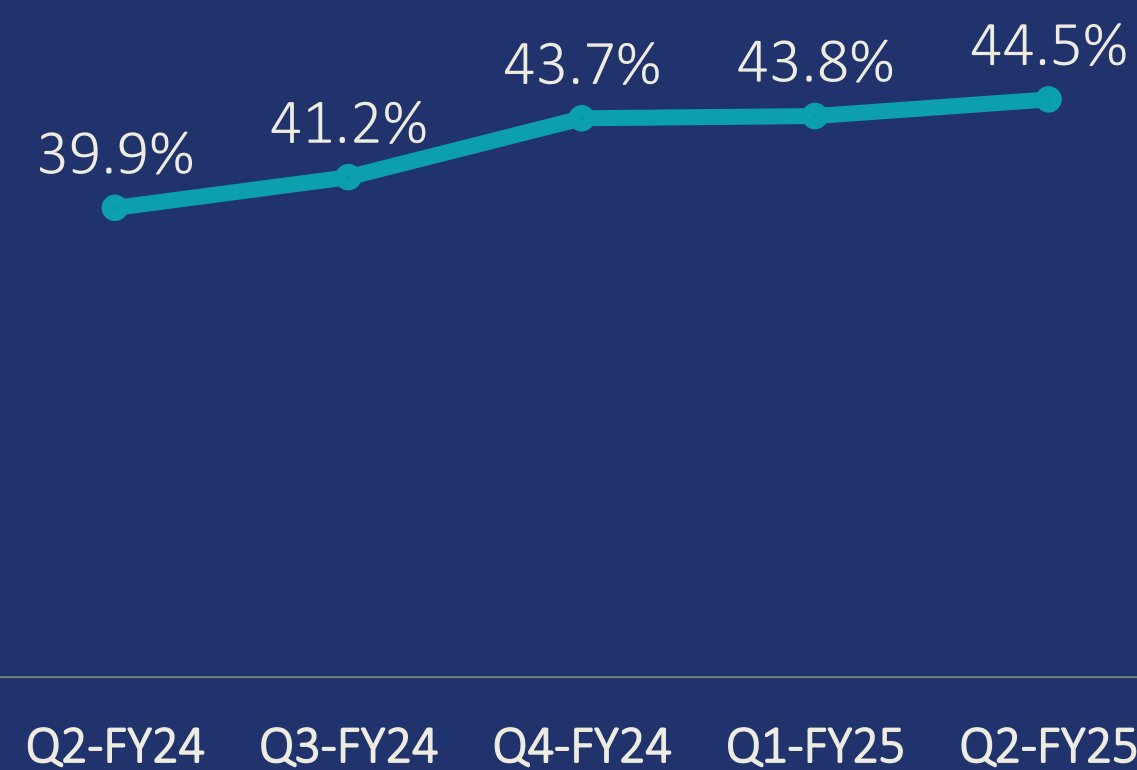


SFL Consolidated Gross Margins* (%)



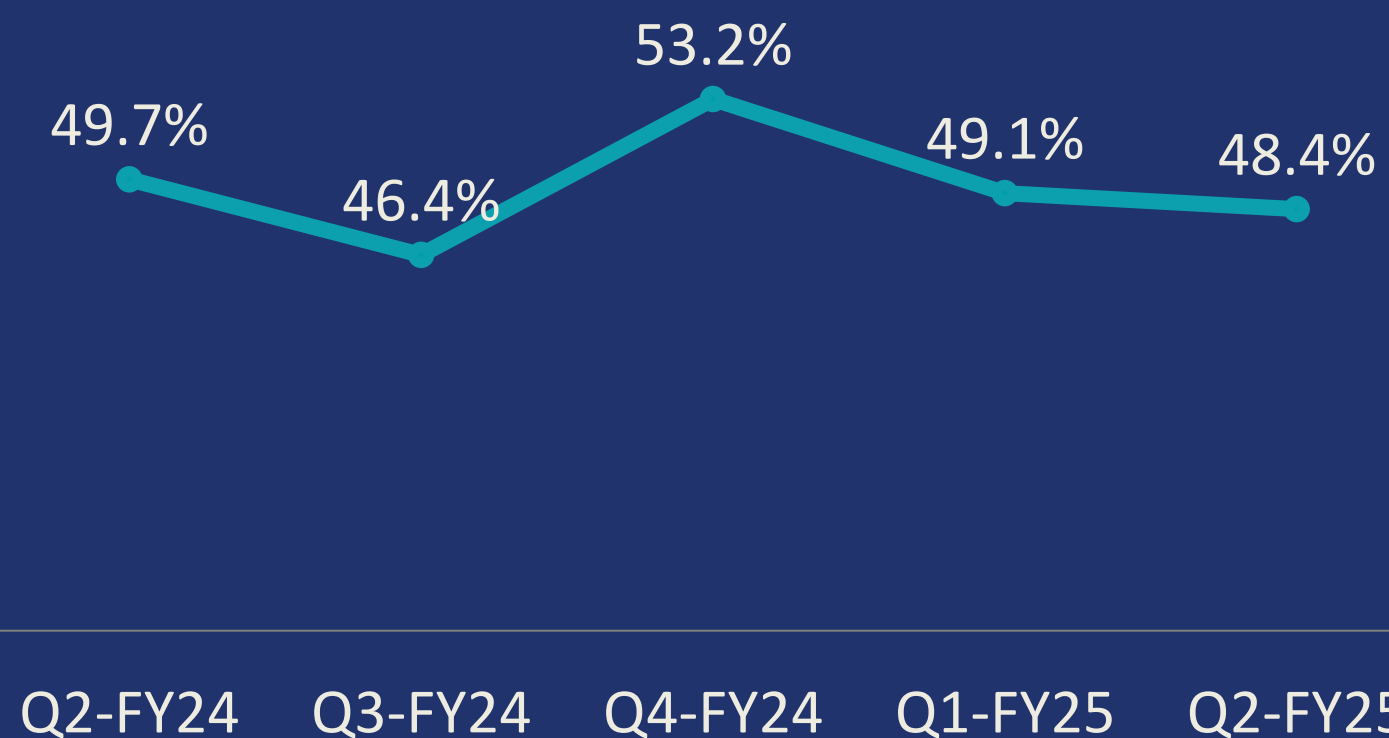
Gross Margins (%)

SFL India*

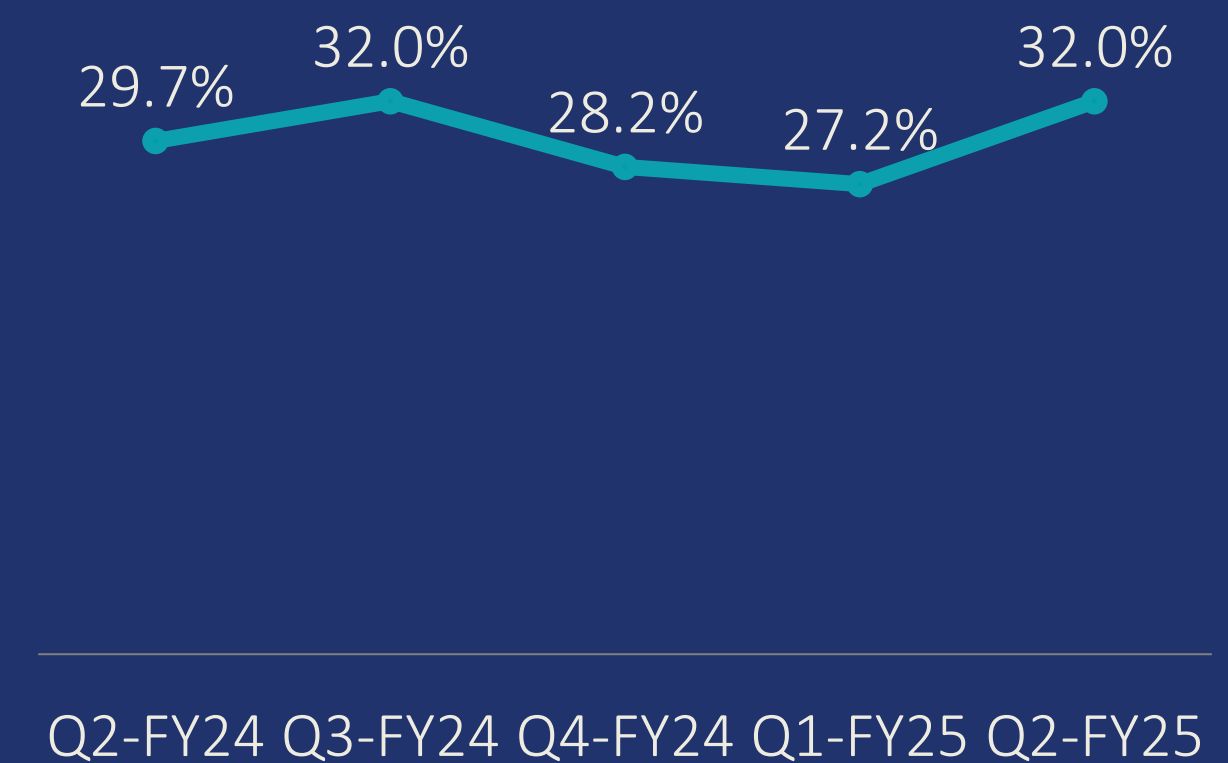


*SFL+KEL from Q3FY24 onwards

Australia - Joyce



Spain - Interplasp



Key Business Updates

New Product Launches - Sleepwell

Memory Foam

Sleepwell Pro Nexa®



Don't sink in memory foam.
Go for the comfort of Sleepwell Pro Nexa® Mattress.

Its smart recovery Pro Nexa® technology allows easy body movement so you can experience sleep like never before. Double bed mattress at ₹24,900/-*

Sleepwell

Pro FitRest mattress
"It has that *special thing!*"

ASSURED 25 YEARS WARRANTY*



Acuprofile TECHNOLOGY

Recommended by The Indian Association of Physiotherapists for enhanced muscle recovery

Get exciting festive offers* on every Sleepwell mattress

*For detailed T&C, visit www.mysleepwell.com.

Luxurious orthopaedic latex mattress.

IAOS
Indian Academy of Orthopaedic Surgeons

Recommended by the Indian Academy of Orthopaedic Surgeons for spine health.



New Product Launches - Kurlon



kurlon

This Festive Season
Gift Yourself A Hula Hula Back

OrthoMagic Mattress

With Natural Latex

Recommended by Indian Academy of Orthopaedic Surgeons.

www.kurlon.com Konnect: 81500 00103

Rs.26,049/-
onwards

size in inches
75 x 60 x 5

*Terms & Conditions apply.

OrthoMagic ELITE

Natural Latex Mattress

Your Natural Back Support

- Knitted Fabric
- Natural Latex
- High Resilience Foam
- Rubberised Coir
- STR8 Coir Pad
- Anti Skid Fabric

10

YEARS
WARRANTY

Standard Thickness - 8"
Thickness Variant - 10"

Klassic PREMIUM

Natural Coir Mattress

- Quilted Top
- Rubberised Coir
- HR Foam
- STR8 Coir Pad
- Anti Skid Fabric

7

YEARS
WARRANTY

Standard Thickness - 7"
Thickness Variant - 8"

DuoRest PREMIUM

- Cozy comfort with soft foam quilt
- Extra comfort layer with memory foam
- Firm support with High Resilience foam
- Posture maintenance with rebanded foam
- Soft foam quilt

20

YEARS
WARRANTY

Standard Thickness - 6"
Thickness Variant - 8"

SpringRest Pocket PREMIUM

- Cozy comfort with soft foam quilt
- Natural Latex
- Extra comfort layer with memory foam
- Firm support with High Resilience foam
- No partner disturbance with pocket spring
- Sag prevention with side wall
- Anti-skid fabric

10

YEARS
WARRANTY

Standard Thickness - 8"
Thickness Variant - 10"

SpringRest Bonnell PREMIUM

- Cozy comfort with soft foam quilt
- Natural Latex
- Extra comfort layer with memory foam
- Firm support with High Resilience foam
- Bonnell spring for your comfort
- Sag prevention with side wall
- Anti-skid fabric

7

YEARS
WARRANTY

Standard Thickness - 8"
Thickness Variant - 10"

Mattress for every Indian

We are committed to transforming lives in rural India by offering trusted comfortable products at affordable prices
Our mission is to ensure that every Indian has access to superior quality and comfort
Our products are designed to meet their needs without compromising on innovation or sustainability.



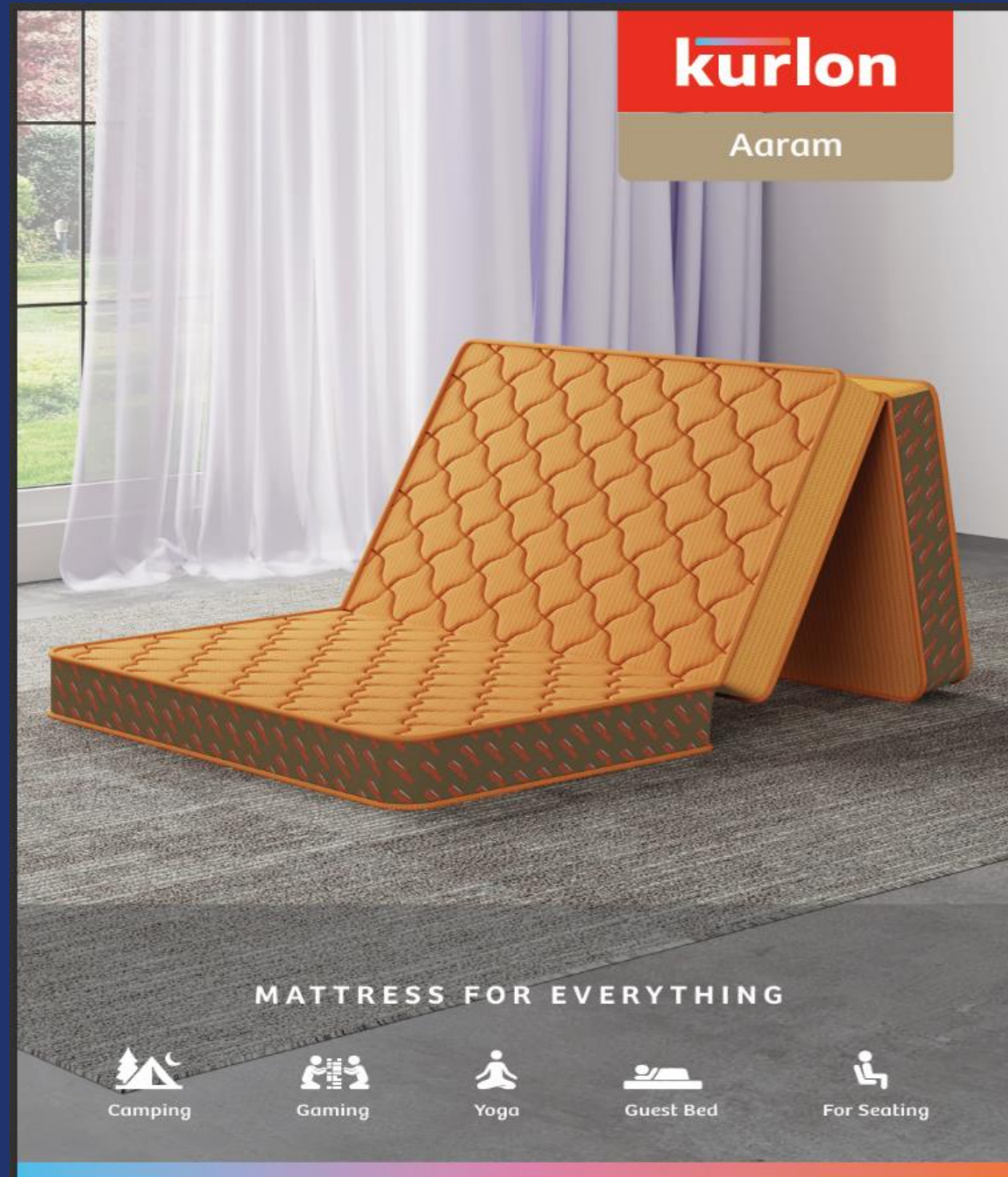
TARANG by Sleepwell

Foldable • Convenient • Trusted comfort



AARAM by Kurlon

Foldable • Convenient • Trusted comfort



Expanding Distribution Network



Growing EBOs



10,000+ MBOs

Brand Communication

Did you Sleepwell?

Isn't this a nice thing to ask,
first thing in the morning?
Because we sleep with so much on our minds.
Our loved ones go to bed
with anxieties, jitters, or sometimes,
just the excitement for the day to come.
So, wouldn't it be nice to know
how they slept? It'll show that we care.
So, let's make it a ritual to ask.
Because this one little question can do a lot.



kurlon

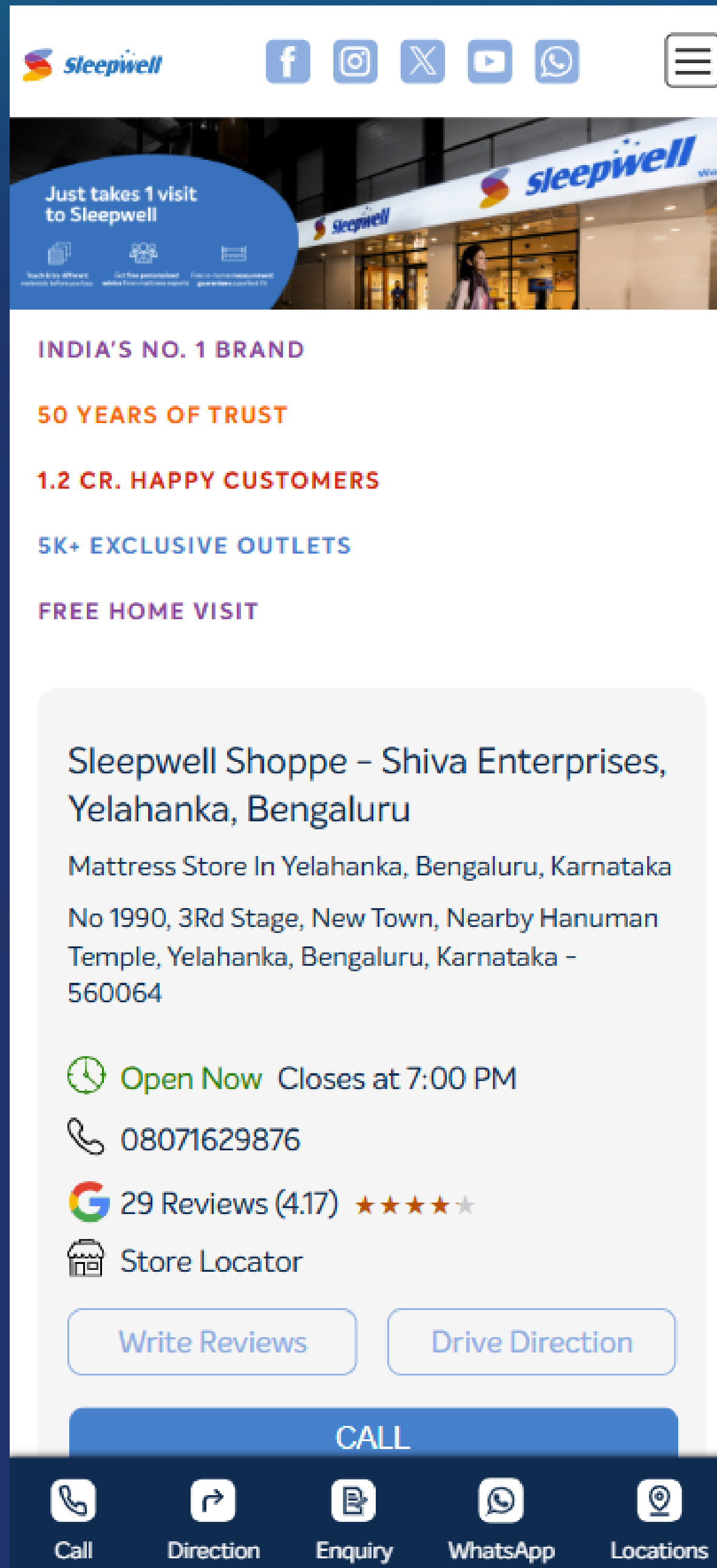
Life banegi hula hula™



With the perfect balance of Kurlon mattresses, dance to the tune of comfort. Because when your back is happy, life is hula hula.

kurlon

Marketing Initiatives



Google my business

2600+

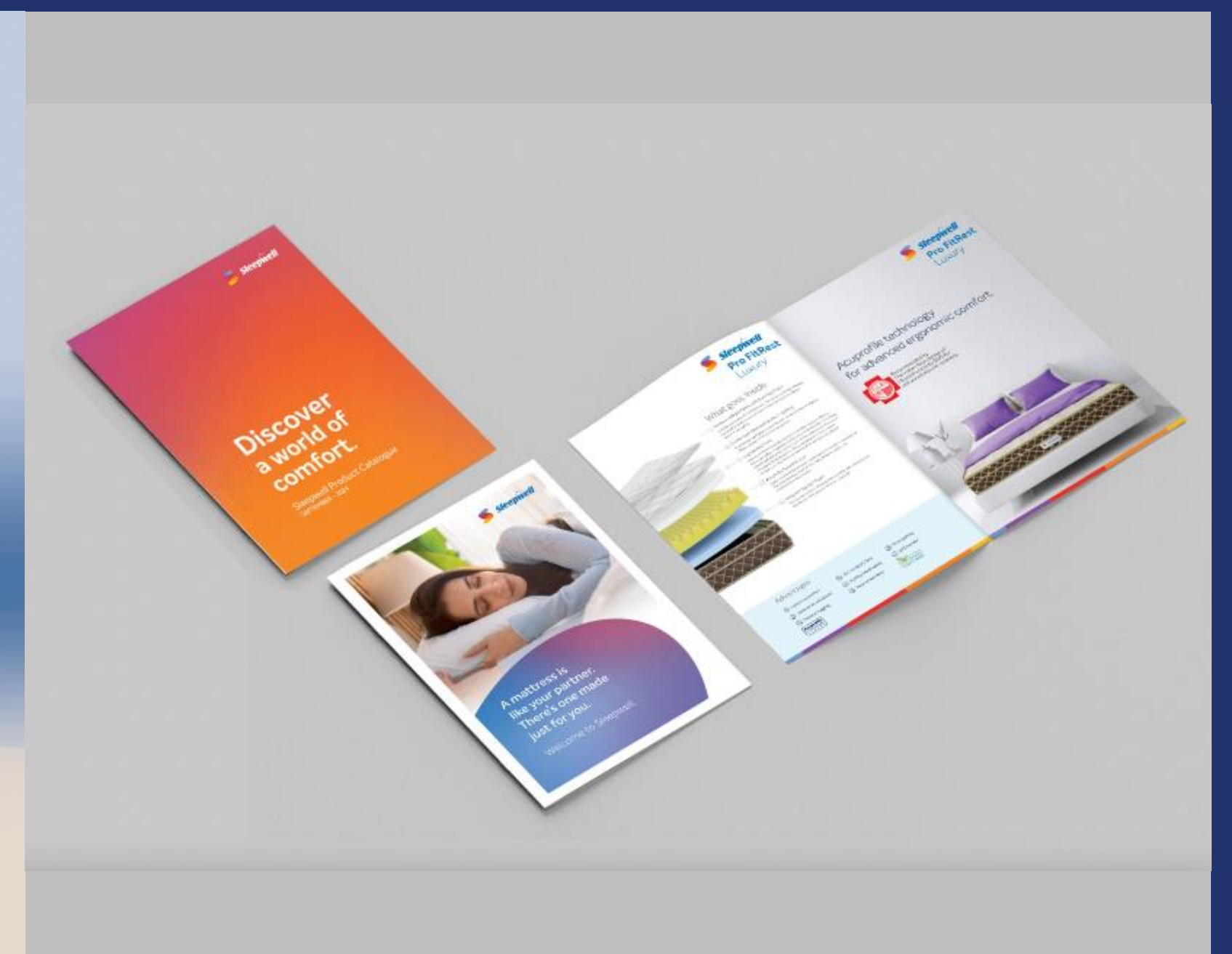
Live Dealer Profiles (Sleepwell + KurlOn)

Targeted reach and audience engagement for smart online-offline integration

Offline • Digital

Our initiatives ensure we engage with customers at every touchpoint.

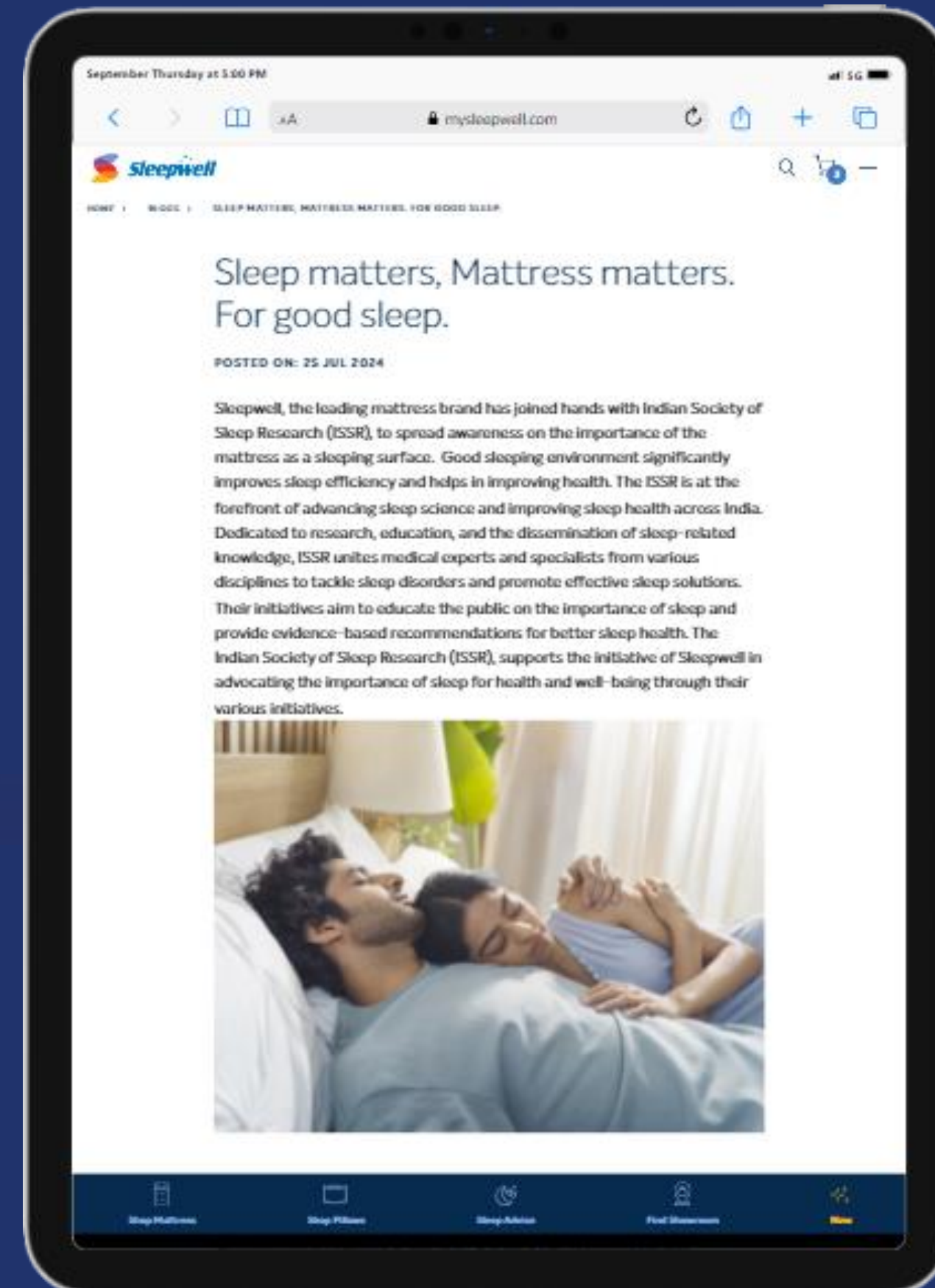
We focus on building strong, authentic connections, driving both brand visibility and customer loyalty.



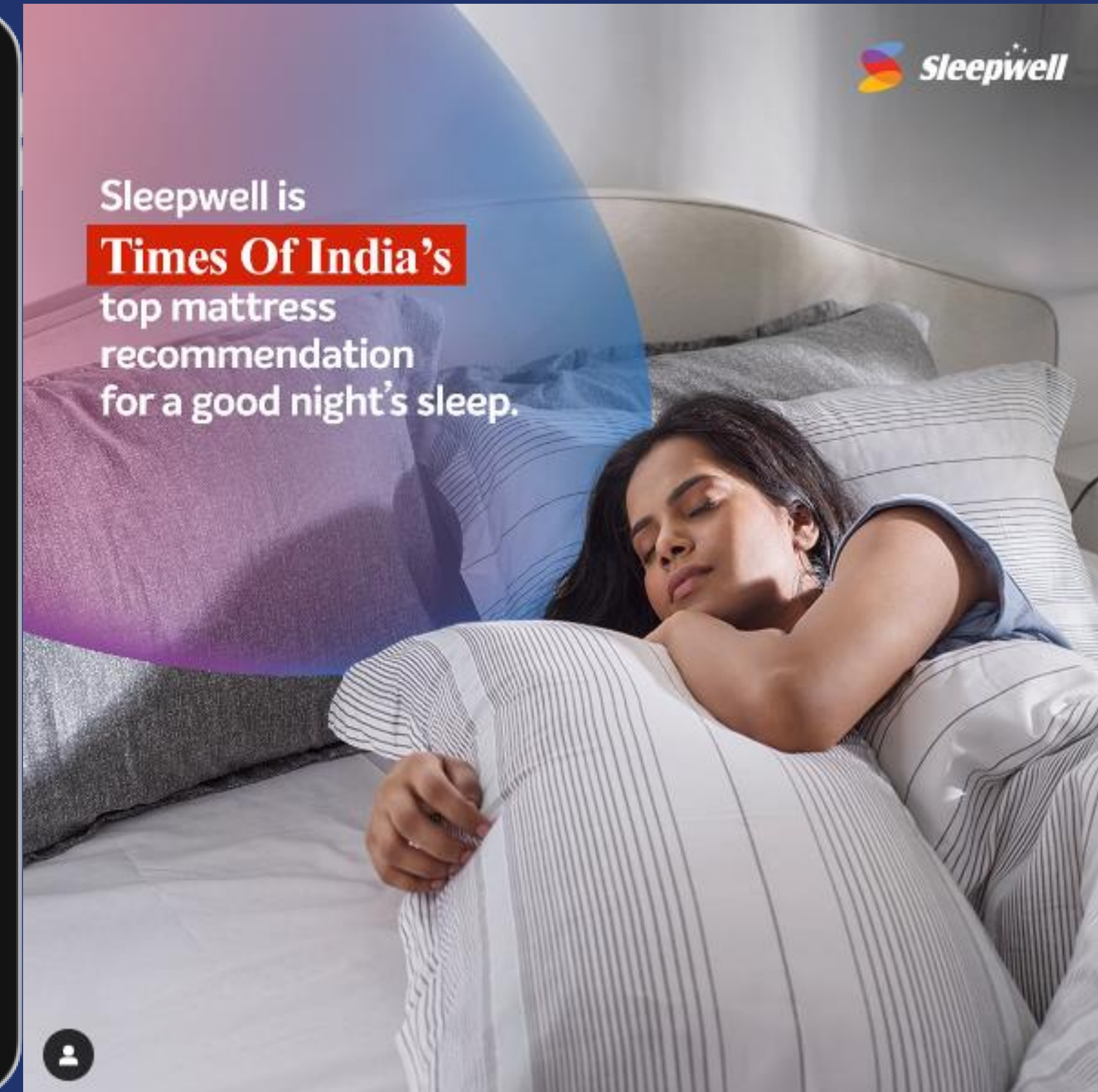
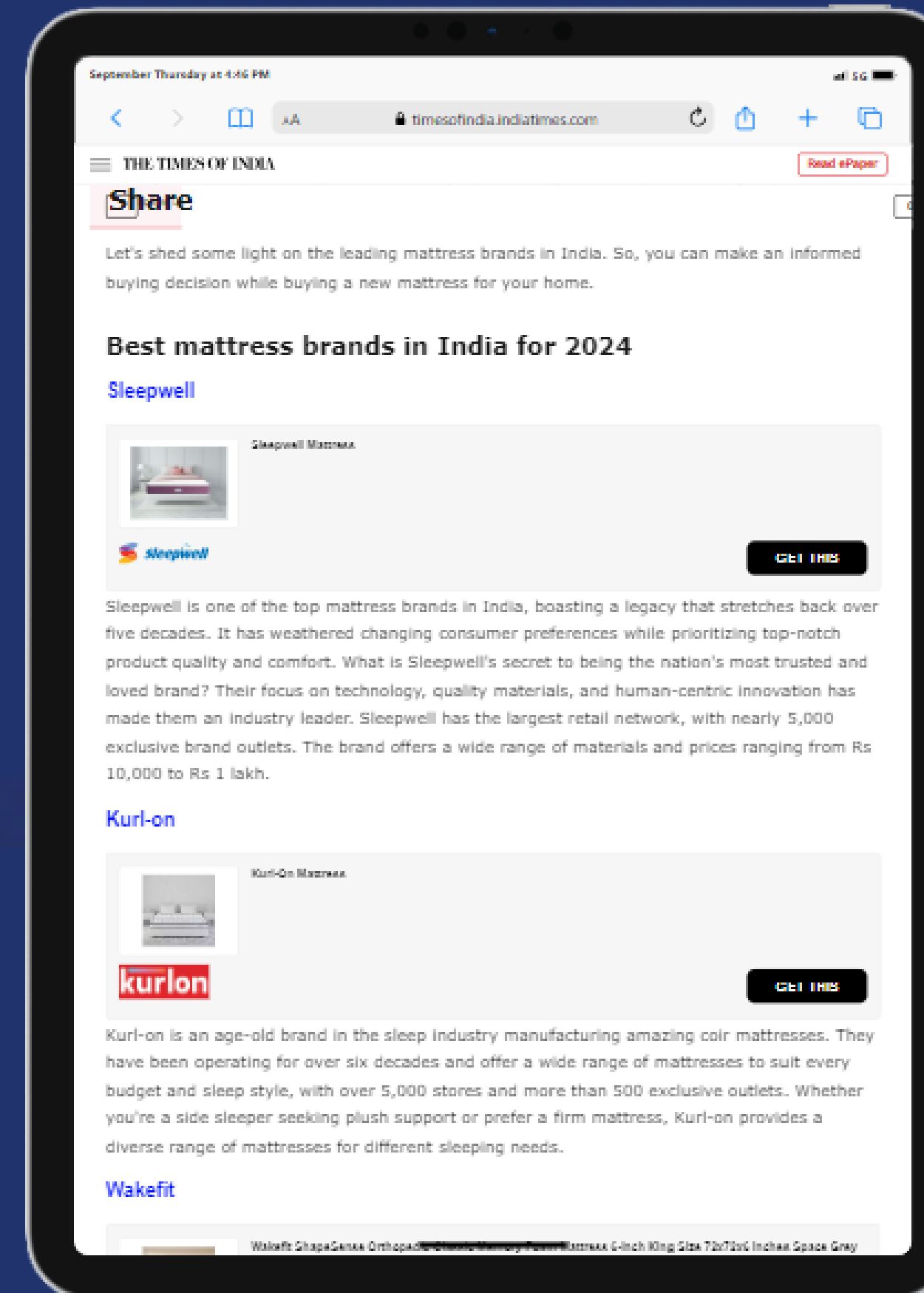
On Ground Brand Activation



Sleepwell in the News



Indian Society of Sleep Research X Sleepwell
- Collaboration for importance of sleep awareness



Sleepwell is India's No1. Mattress brand as per TOI

Digital Presence

Digital Reach & Engagement

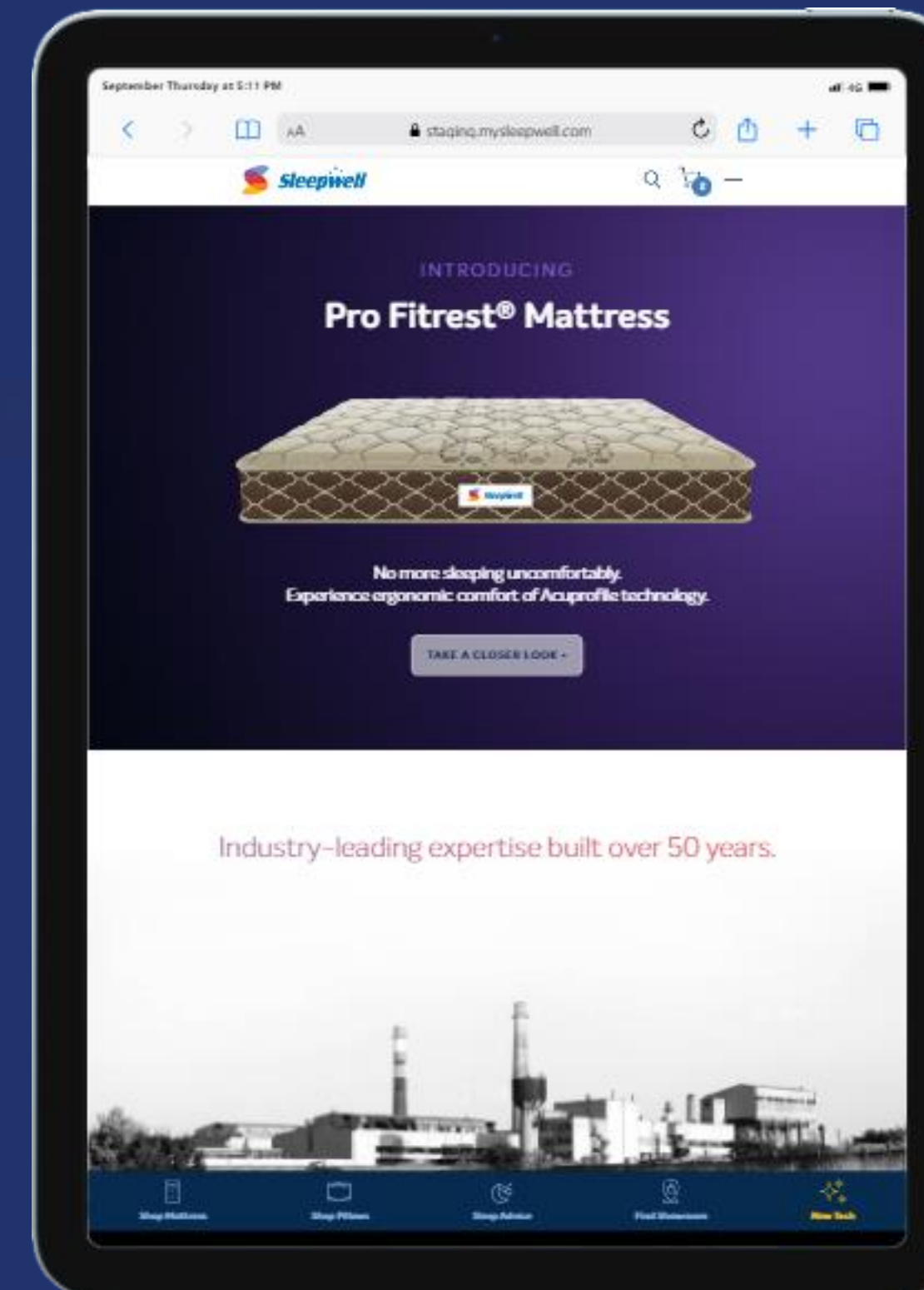
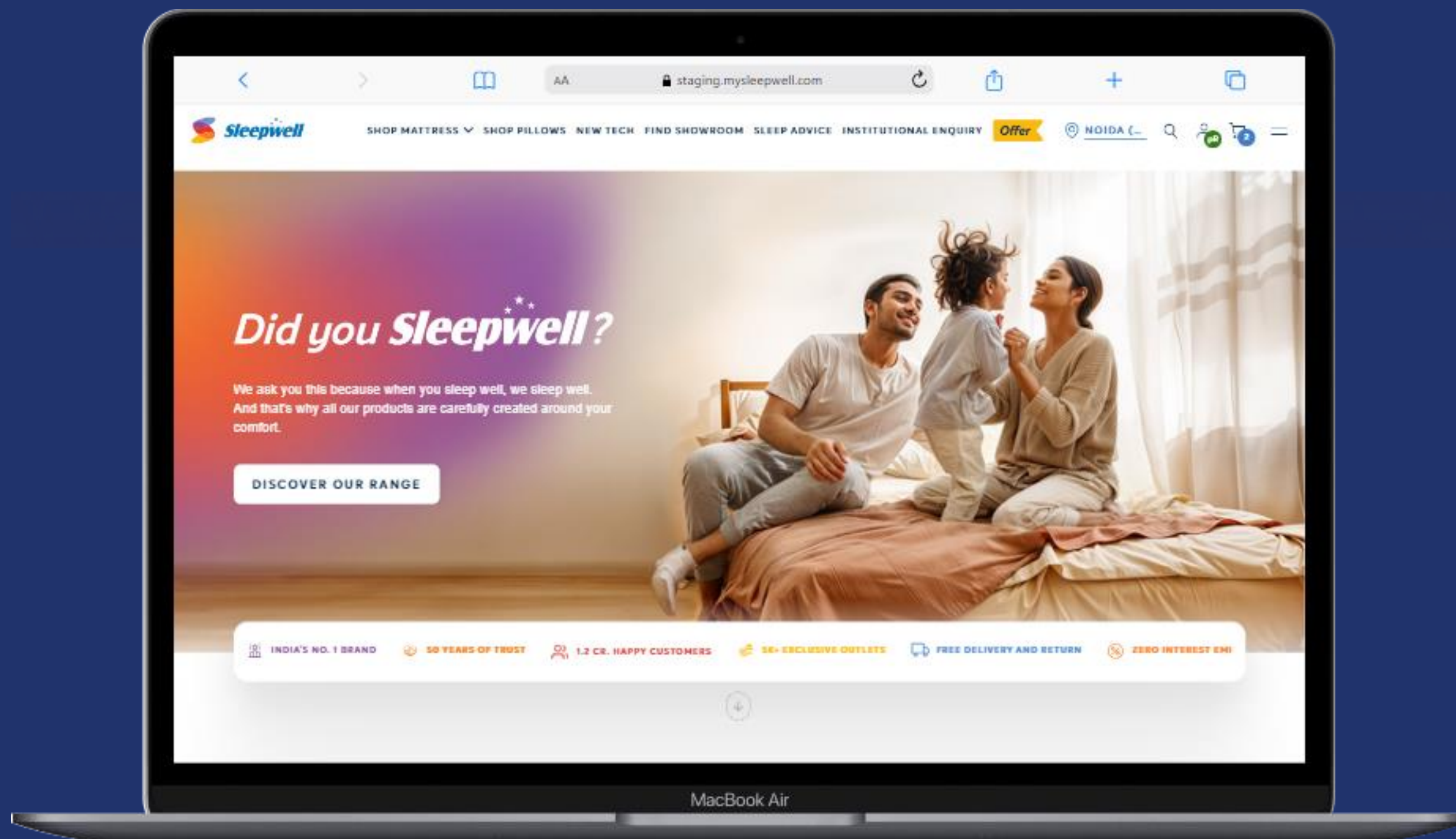
11.3 million

One of the world's strongest fully organic social media community

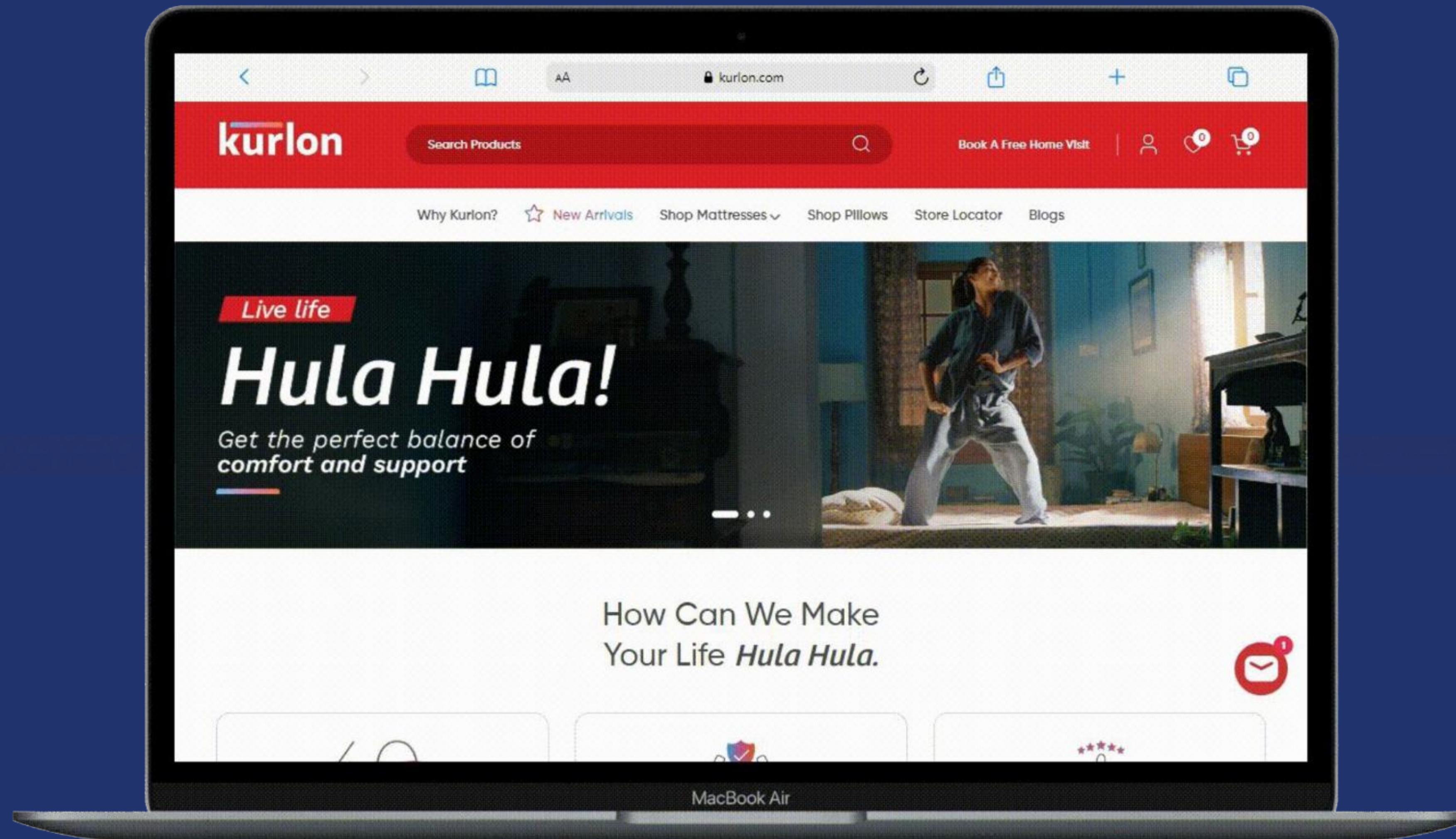
20K - Average engagement per brand post

33.7M - Total engagement

86.9M - Total reach



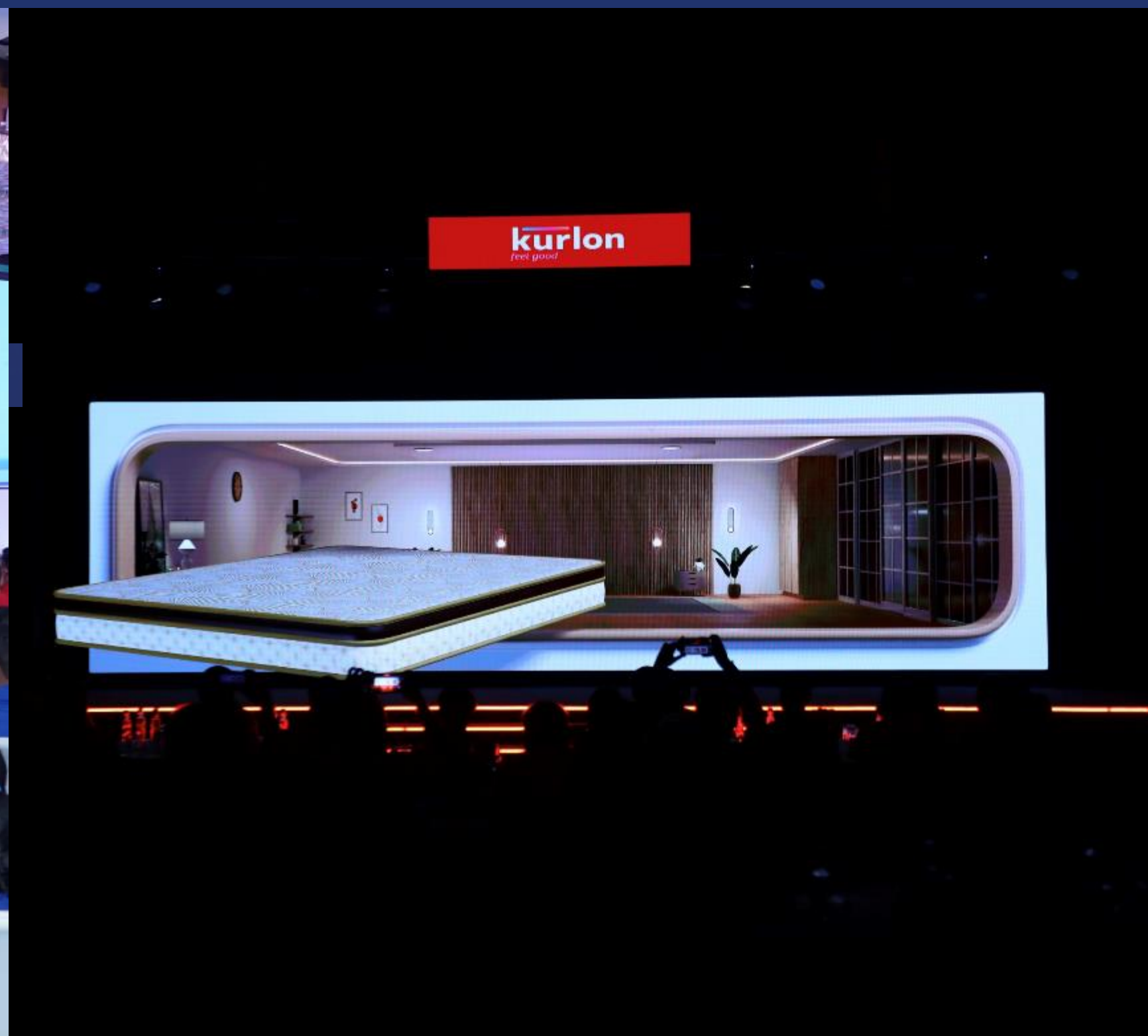
New & refreshed Kurlon brand website



Channel Engagement

Integrated Channel Engagement

Our dynamic events foster collaboration, drive motivation, and strengthen partnerships across the sales force and dealer network. With sustained interactions, we ensure our partners are always aligned with our vision and motivated to achieve more.



Sleepwell Foundation – CSR Initiatives

Engaging with Community

- Educating young minds on practical bullying prevention strategies.
- Conducting workshops on safety and well-being of children.
- Promoting emotional well-being and self-discipline through school workshops.
- Providing practical skills through diverse courses such as Computer & Coding, Fashion Design, Hospitality, Tally, Soft Skills etc.
- SDC Khurja trainees have pursued careers in the Armed Forces, Exports, Accountancy, and Competitive Sports.
- Organizing various upskilling programs aimed at Teachers, Young Entrepreneurs and Working Professionals.
- Reaching out to a wider audience through social media to shed light on mental health, importance of counselling.
- Showcasing inspiring journeys of the common man to highlight the importance of resilience and self-care.



Financials

Quarterly Standalone Income Statement (INR Cr)

Particulars	Q2-FY25	Q2-FY24	Y-O-Y	Q1-FY25	Q-O-Q
Revenue from Operations	602	423	42%	503	20%
Operating Expenses	532	377	41%	456	17%
EBITDA	71	46	55%	48	48%
EBITDA Margin (%)	12%	11%	1%	10%	2%
Other Income	29	22	30%	25	14%
Depreciation	22	13	74%	19	13%
Finance Cost	22	3	6X	22	1%
PBT	56	52	8%	32	76%
Exceptional Item				-12	-
Tax	13	14	-4%	12	13%
PAT	43	38	12%	32	34%
PAT Margin (%)	7%	9%	-2%	6%	1%
Other Comprehensive Income	0.5	-1.8	-1.2X	-0.8	1.5x
Total Comprehensive Income	43	36	19%	31	39%
Basic/Diluted EPS (INR)	3.9	3.9	1.1%	3.0	34%

Half Yearly Standalone Income Statement (INR Cr)

Particulars	H1-FY25	H1-FY24	Y-O-Y
Revenue from Operations	1,106	879	26%
Operating Expenses	988	773	28%
EBITDA	118	106	11%
EBITDA Margin (%)	11%	12%	-1%
Other Income	54	44	22%
Depreciation	41	23	76%
Finance Cost	43	6	6x
PBT	88	122	-28%
Exceptional Item	-12	11	2x
Tax	25	30	-17%
PAT	75	81	-7%
PAT Margin (%)	7%	9%	-2%
Other Comprehensive Income	-0.4	-1.54	77%
Total Comprehensive Income	75	79	-6%
Basic/Diluted EPS (INR)	6.9	8.3	-17%

Quarterly Consolidated Income Statement (INR Cr)

Particulars	Q2-FY25	Q2-FY24	Y-O-Y	Q1-FY25	Q-O-Q
Revenue from Operations	813	613	33%	810	0%
Operating Expenses	743	547	36%	750	1%
EBITDA	69	66	4%	60	16%
EBITDA Margin (%)	9%	11%	-2%	7%	2%
Other Income	32	24	30%	31	4%
Depreciation	48	22	2.2x	40	-21%
Finance Cost	28	9	3.1x	28	0%
PBT	25	60	-59%	23	-10%
Exceptional Item				-31	
Tax	16	16	1%	7	2.2x
PAT	9	45	-79%	47	-80%
PAT Margin (%)	1%	7%	-6%	6%	-12%
Other Comprehensive Income	17	-7	4.6x	0	9.9x
Total Comprehensive Income	26	38	-30%	47	-43%
Basic/Diluted EPS (INR)	0.9	4.5	-80%	4.2	-79%

Half Yearly Consolidated Income Statement (INR Cr)

Particulars	H1-FY25	H1-FY24	Y-O-Y
Revenue from Operations	1,622	1,258	29%
Operating Expenses	1,493	1,115	34%
EBITDA	129	144	-10%
EBITDA Margin (%)	8%	11%	-3%
Other Income	62	49	28%
Depreciation	87	45	96%
Finance Cost	57	16	3.5x
PBT	48	132	-64%
Exceptional Item	-31	11	
Tax	22	33	-32%
PAT	56	88	-36%
PAT Margin (%)	3%	7%	-4%
Other Comprehensive Income	17	-10	3.8x
Total Comprehensive Income	73	78	-6%
Basic/Diluted EPS (INR)	5.1	8.9	-42%

Historical Standalone Income Statement (INR Cr)

PARTICULARS	FY21	FY22	FY23	FY24	H1-FY25
Operational Revenue	1,612	2,008	2,039	1,880	1,106
Operating Expenses	1,374	1,774	1,830	1,670	988
EBITDA	237	234	208	210	118
EBITDA Margins (%)	15%	12%	10%	11%	11%
Other Income	47	70	75	97	54
Depreciation	33	32	41	58	41
Finance Cost	9	7	8	44	43
PBT	244	265	234	205	88
Exceptional Items	-	-	-	-18	-12
Tax	62	67	63	54	25
PAT	181	197	171	168	75
PAT Margins (%)	11%	10%	8%	9%	7%
Other Comprehensive Income	2	-1	-4	-	-0.4
Total Comprehensive Income	183	196	167	168	75
Diluted EPS (INR)	18.6	20.2	17.5	16.3	6.9

Historical Consolidated Income Statement (INR Cr)

PARTICULARS	FY21	FY22	FY23	FY24	H1-FY25
Operational Revenue	2,355	2,866	2,873	2,982	1,622
Operating Expenses	1,991	2,551	2,576	2,682	1,493
EBITDA	364	315	297	301	129
EBITDA Margins (%)	15%	11%	10%	10%	8%
Other Income	50	79	86	117	62
Depreciation	73	81	90	116	87
Finance Cost	18	17	21	69	57
PBT	324	296	273	233	48
Exceptional Items	-	-	-	-23	-31
Tax	84	78	72	61	22
Share of Profit / (Loss) from JV	-	-	-	-11	
PAT	240	219	201	184	56
PAT Margins (%)	10%	8%	7%	6%	3%
Other Comprehensive Income	19	-2	13	-3	17
Total Comprehensive Income	259	217	213	181	73
Diluted EPS (INR)	24.6	22.4	20.4	17.7	5.1

Historical Standalone Balance Sheet (INR Cr)

PARTICULARS	FY23	FY24	H1-FY25
ASSETS			
Non-current Assets	791	3,777	3,296
Property, Plant & Equipment	270	433	492
Capital Work In Progress	103	80	31
Right of Use Assets	38	68	75
Investment Property	3	3	3
Investment In Subsidiaries & JV	197	2,558	2,567
Financial Assets			
(a) Other Investments	56	510	
(b) Loans	72	72	75
(c) Other Financial Assets	5	6	8
(d) Investment in Preference Shares	-	-	-
Non-current Tax Assets (Net)	12	39	39
Other Non-Current Assets	35	7	6
Current Assets	1,127	418	983
Inventories	207	150	221
Financial Assets	-	-	-
(a) Investments	707	-	450
(b) Trade Receivable	138	189	241
(c) Cash And Cash Equivalent	13	13	6
(d) Other Bank Balances	0	0	0
(e) Loans	1	1	1
(f) Other Current Fin Assets	3	11	8
Other Current Assets	58	55	55
GRAND TOTAL – ASSETS	1,917	4,196	4,278

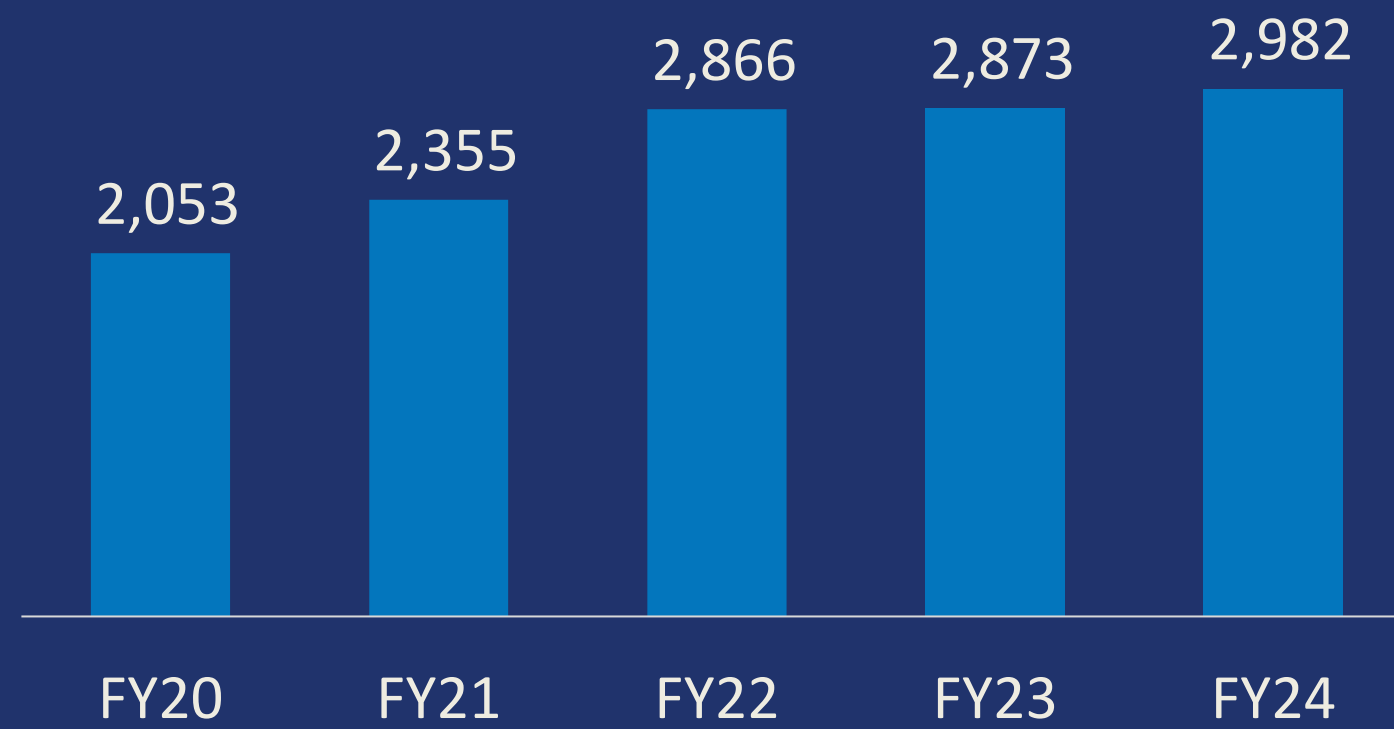
PARTICULARS	FY23	FY24	H1-FY25
EQUITY & LIABILITIES			
Equity	1,362	2,674	2,753
(a) Share Capital	49	54	54
(b) Other Equity	1,313	2,620	2,698
Non-current Liabilities	153	862	678
Financial Liabilities			
(a) Borrowings	99	787	591
(b) Lease Liabilities	16	36	42
(c) Other Financial Liabilities	26	16	17
Provisions	9	10	13
Deferred Tax Liabilities (Net)	4	12	15
Other Non-Current Liabilities	0	0	0
Current Liabilities	402	660	847
Financial Liabilities			
(a) Borrowings	33	169	297
(b) Lease Liabilities	1	8	9
(c) Trade Payables	188	161	235
(d) Other Current Fin Liabilities	110	254	237
Provisions	11	11	11
Current Tax Liabilities (net)	-	-	7
Other Current Liabilities	59	57	50
GRAND TOTAL - EQUITY & LIABILITES	1,917	4,196	4,278

Historical Consolidated Balance Sheet (INR Cr)

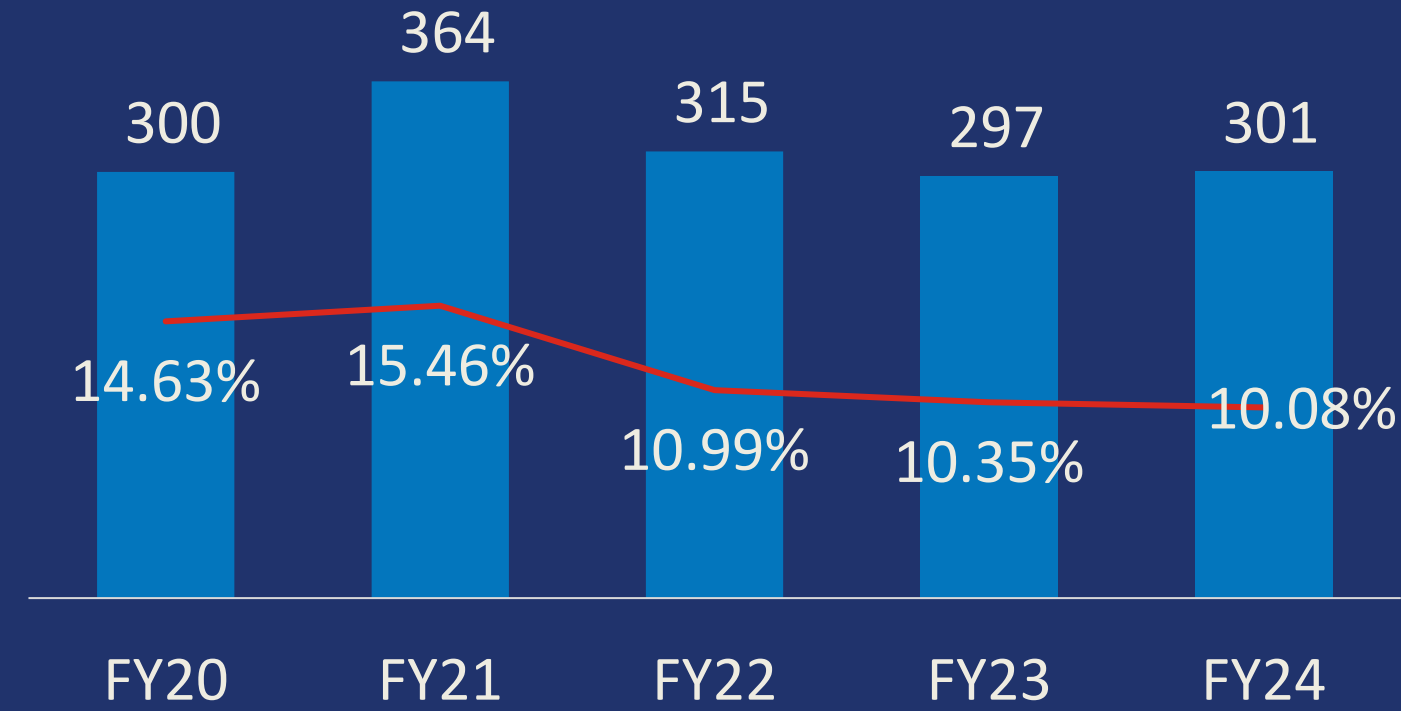
PARTICULARS	FY23	FY24	H1-FY25	PARTICULARS	FY23	FY24	H1-FY25
ASSETS				EQUITY & LIABILITIES			
Non-current Assets	1,278	4,465	3,933	Equity	1,609	2,981	3,057
Property, Plant & Equipment	429	1,160	1,179	(a) Share Capital	49	54	54
Capital Work In Progress	288	161	117	(b) Other Equity	1,552	2,866	2,943
Right of Use Assets	109	230	218	Non Controlling Interest	8	61	60
Investment Property	53	51	50	Non-current Liabilities	419	1,230	1,023
Intangible Assets	274	1,689	1,702	Financial Liabilities			
Intangible Assets under development	-	4	-	(a) Borrowings	284	945	742
Investment Accounted using Equity Method	-	350	50	(b) Lease Liabilities	88	174	166
Financial Assets	-	-	-	(c) Other Non Current Financial Liabilities	26	72	65
(a) Other Investments	56	510	-	Provisions	13	22	30
(b) Loans	2	2	2	Other Non current Liabilities	0	0	0
(c) Other Non Current Fin Assets	5	21	20	Deferred Tax Liabilities (Net)	8	18	21
Deferred Tax Assets	14	225	231	Current Liabilities	683	1,129	1,290
Non-current Assets (Net)	12	55	54	Financial Liabilities			
Other Non Current Tax Assets	35	7	10	(a) Borrowings	184	337	496
Current Assets	1,433	875	1,407	(b) Lease Liabilities	16	38	32
Inventories	331	339	408	(c) Trade Payables	259	388	404
Financial Assets	-	-	-	(d) Other Current Fin Liabilities	92	265	248
(a) Investments	712	18	455	Provisions	21	29	27
(b) Trade Receivable	282	364	386	Current Tax Liabilities (Net)	1	1	8
(c) Cash And Cash Equivalent	42	44	33	Other Current Liabilities	111	72	75
(d) Other Bank Balances	0	5	7	GRAND TOTAL - EQUITY & LIABILITES	2,711	5,340	5,371
(e) Loans	1	1	2				
(f) Other Current Fin Assets	1	8	5				
Current tax Assets (Net)	-	0	-				
Other Current Assets	64	96	112				
Assets held for Sale	-	-	30				
GRAND TOTAL – ASSETS	2,711	5,340	5,371				

Consolidated Historical Financial Performance

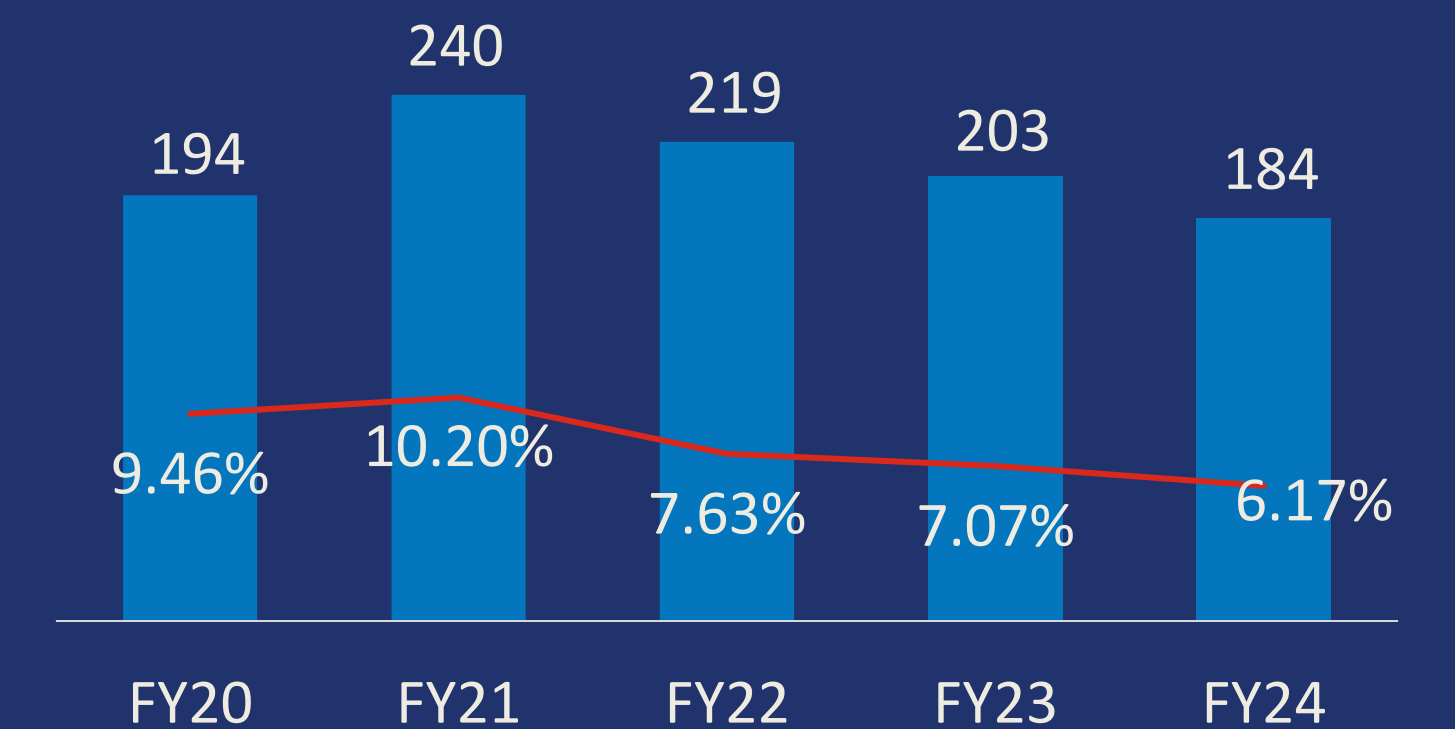
Revenues (INR Cr)



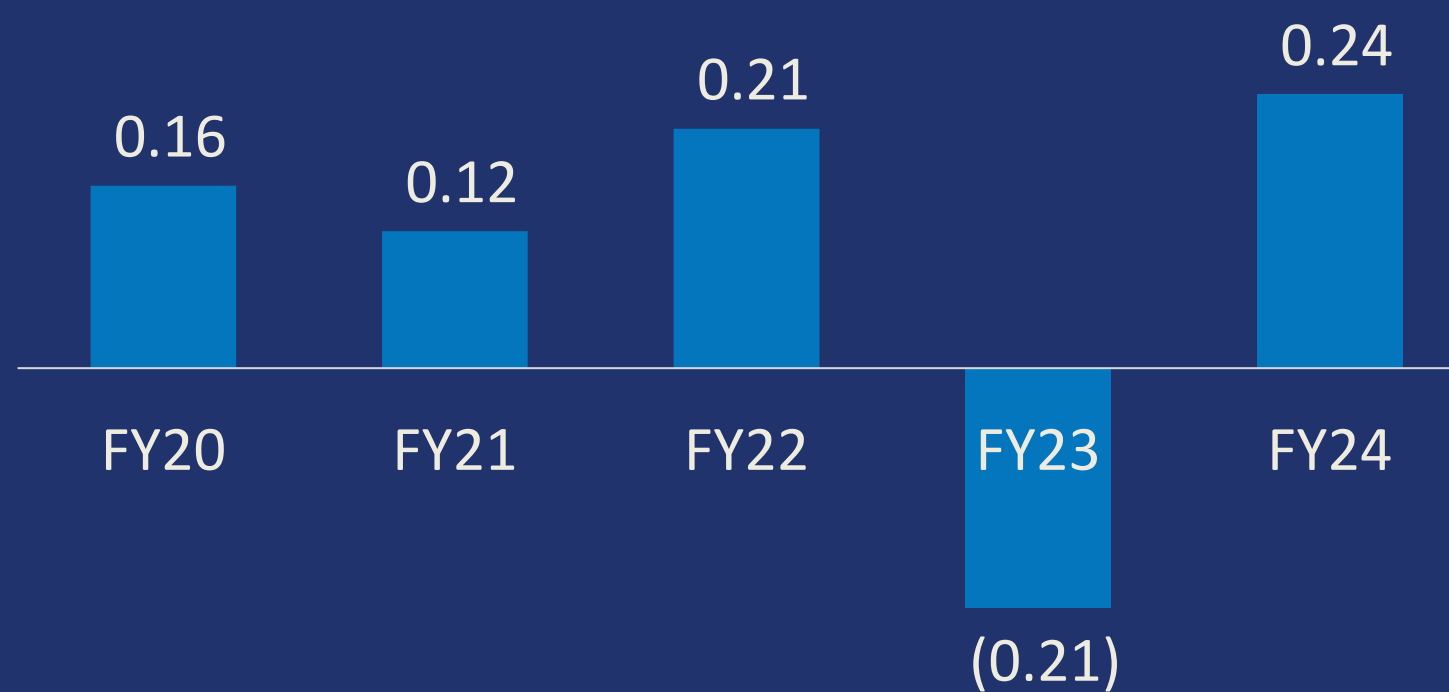
EBITDA (INR Cr) and EBITDA Margins (%)



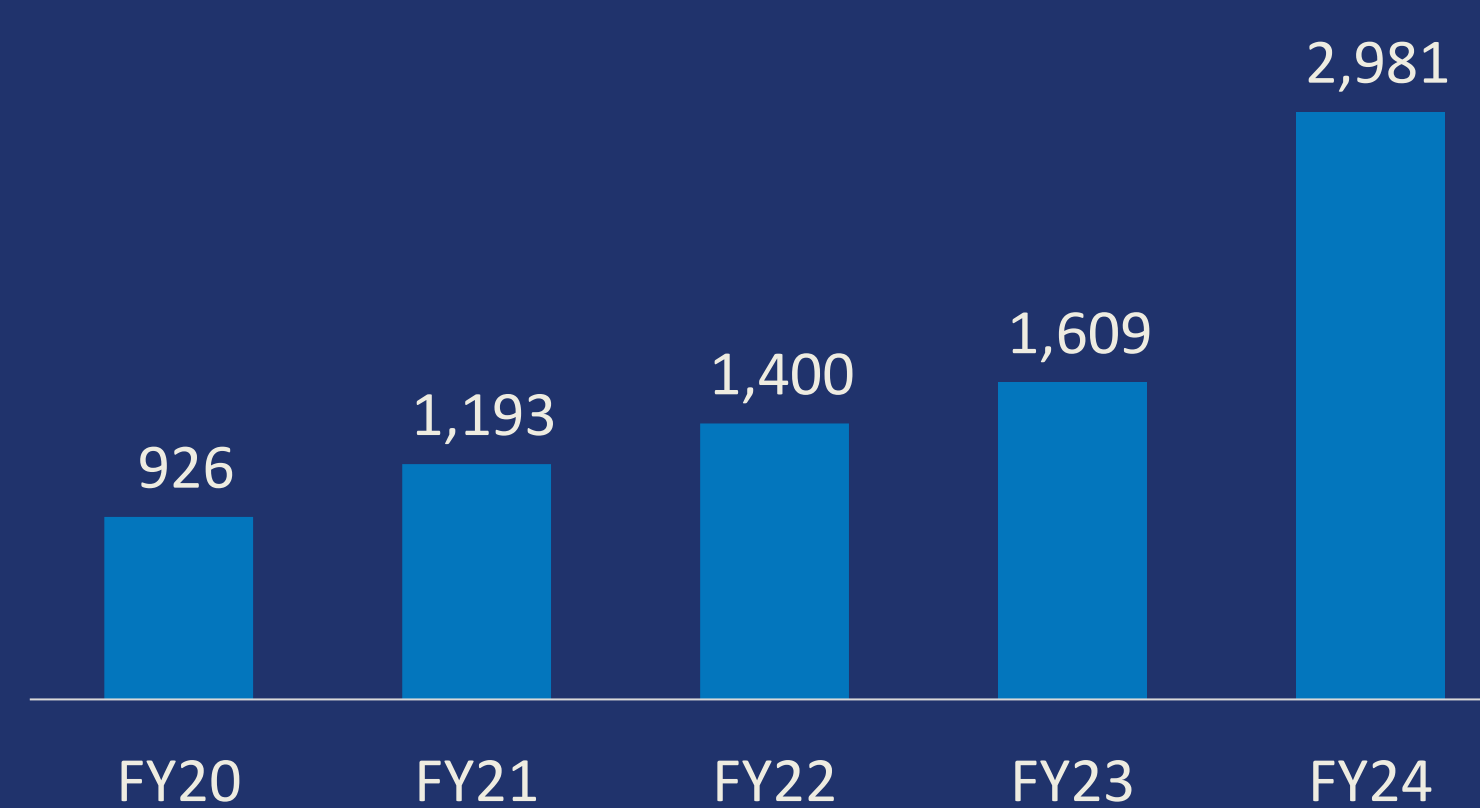
PAT (INR Cr) and PAT Margins (%)



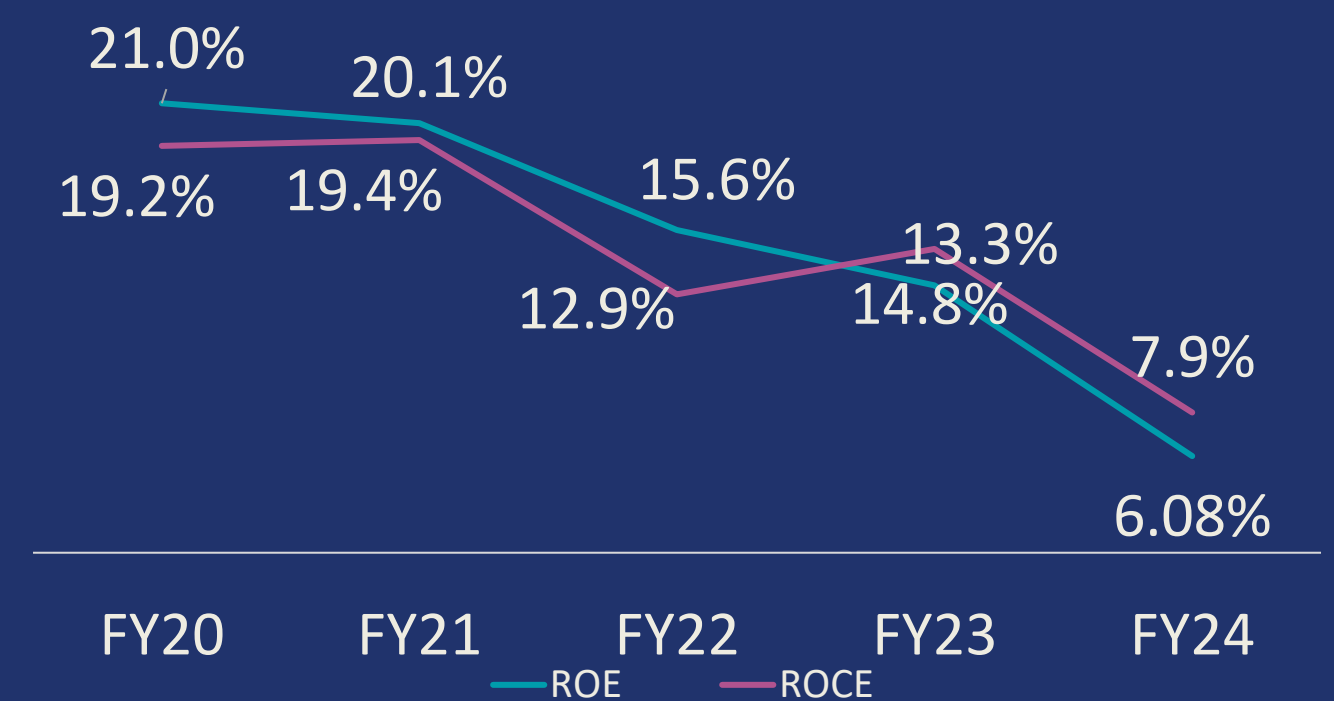
Net Debt to Equity Ratio (x)



Net worth (INR Cr)

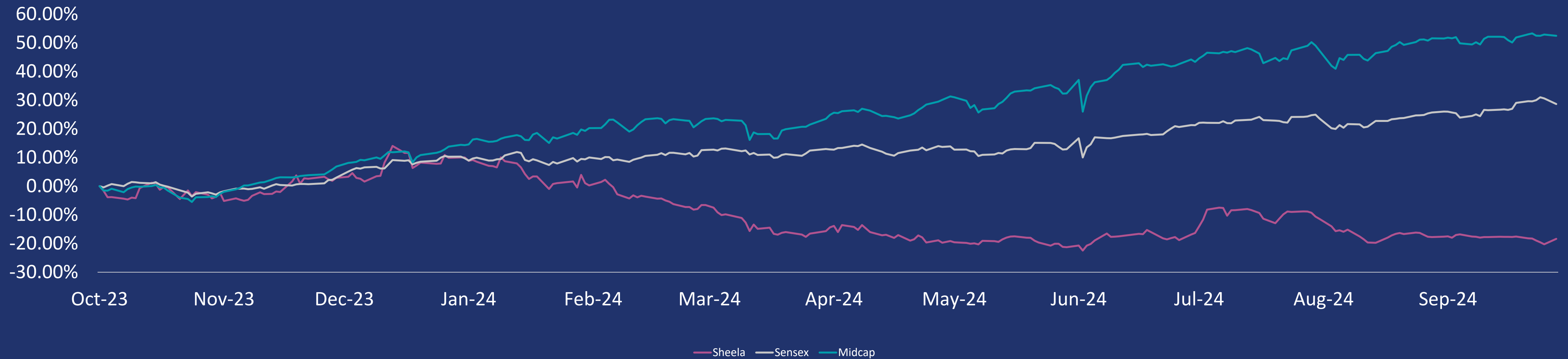


ROE and ROCE (%)



Capital Market Data

1 year stock performance (As on 30th September, 2024)

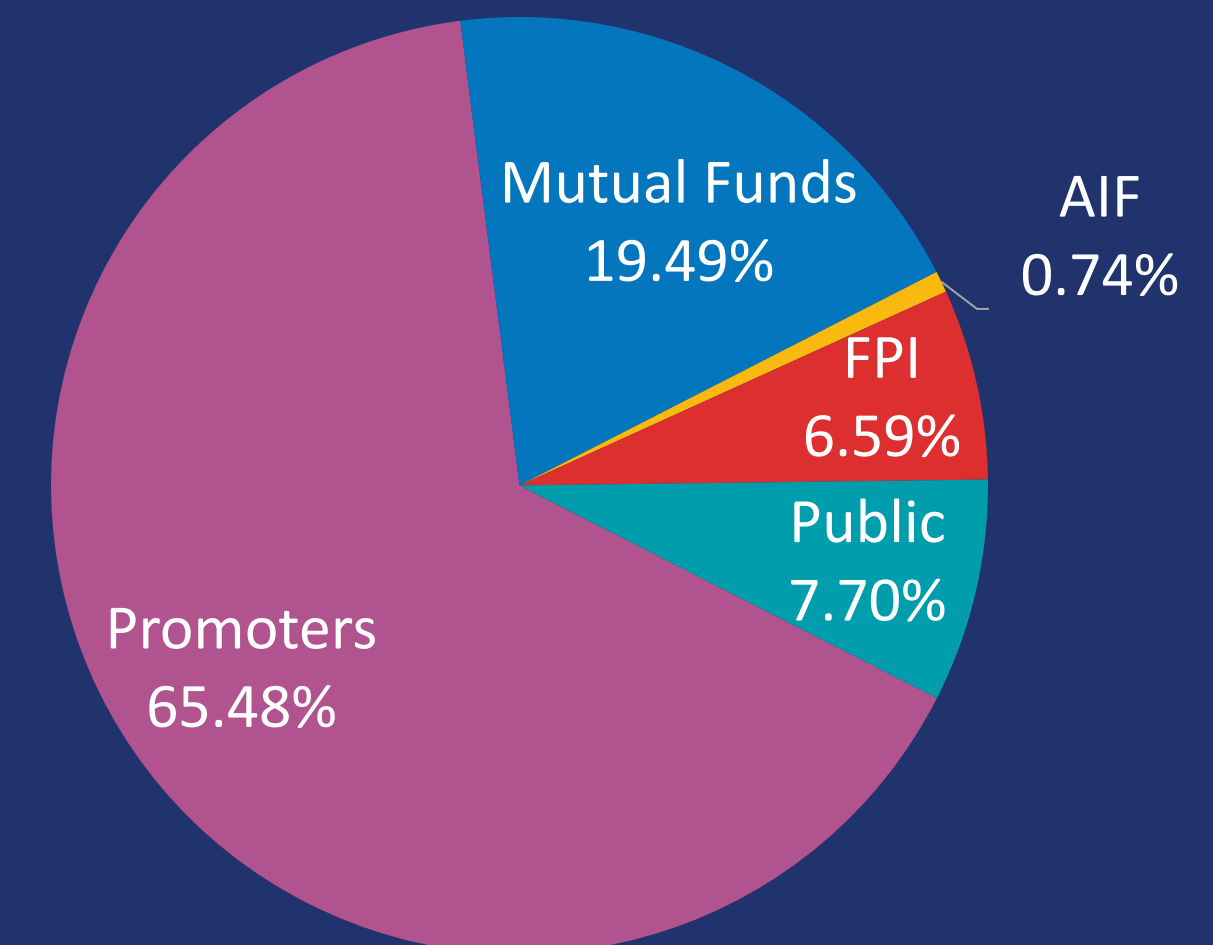


Price Data (As on 30th September, 2024)

INR

Face Value	5.0
CMP	919.95
52 Week H/L	1,285.4 / 874.1
Market Cap (INR Mn)	99,996.1
No. of Share outstanding (Mn)	108.7
1 Year Avg. Trading Volume (000)	109.6

Shareholding Pattern as on 30th September, 2024



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Thank you
