



Date: March 26, 2025

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Re: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Sub: Copy of Newspaper advertisement for notice of the meeting of the Equity Shareholders of Sheela Foam Limited (“the Company”) as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench (“Hon'ble NCLT”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement published today i.e., March 26, 2025 in Financial Express (English Language – All Edition) and Navshakti (Marathi Language – Mumbai Edition), regarding notice of shareholders.

The newspaper publication are also available on our website at the following link

<https://www.sheelafoam.com>.

We request you to take the above on record

Thanking you,
Yours faithfully,

For **Sheela Foam Limited**

Md. Iquebal Ahmad
Company Secretary
ACS – A20921

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91-120-4868400 •Email: contactus@sheelafoam.com

Regd. Office: 1002 to 1006 The Avenue International Airport Road, Opp Hotel Leela Sahar,

Andheri East, Mumbai, Maharashtra, India, 400059 • Ph: Int-91-22-28265686/88/89

Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN- L74899MH1971PLC427835

PUBLIC NOTICE

Be aware of What's app Messages Offering fake schemes/ applications using the name of SBICAP Securities Ltd (SSL)

SBICAP Securities Limited (SSL) hereby would like to alert and caution the general public that individuals by the name of Aryan Adil and Saanvi Sethi are using SSL's name via Mobile Numbers +91 7842587218, +91 799350684 and +91 8870089616 through various means including but not limited to fake apps, fake link- https://appsbsi.xyz/#, fake schemes, fake business offers, false money return policies, several other type of scheme(s), Scam(s) etc., via **WhatsApp messenger-group** or several other social media platforms etc., to portray to the public that these miscreants are in some manner associated and/or connected with SSL.

The said miscreants are attempting to defraud the public by sending **WhatsApp messages from unknown senders and/or groups** with the link to download fake applications, asking for the KYC details of the client(s) and are demanding money for fake schemes/offers which does not exist.

These miscreants are using the name, Logo and Images of SSL and/or its management Key Persons to advertise and to collect money from the public, by offering fake schemes/offers which do not exist.

Please note that the article published on Daily Hunt titled: Advanced Market Tool-SBI VIP Account is fake and is not concerned with SBICAP Securities in any way. The people and groups mentioned in the article is not associated and/or connected with SSL in any way.

Please note, all such communications are false and mischievous, and SSL would like to caution and advise the public that "they shall not reply to such communications or enter any kind of correspondence with such sender(s) and/or shall not enter into any kind of transaction(s), directly or indirectly" with such miscreants.

In case any such incident(s), come(s) to your knowledge or in case of any doubt, we request you to report the matter with the concerned law enforcement agency/ cyber cell and/or to the appropriate forum for the cognizance of offence.

Please note any act or omission to the contrary shall be at your own risk and responsibility as to costs and consequences thereof.

For and on behalf of
SBICAP Securities Limited
12th Floor, B Wing, Marathon Futurex,
N M Joshi Marg, Lower Parel, Mumbai 400013

PUBLIC ANNOUNCEMENT FOR SALE OF ASSETS OF
VARANASI AUTO SALES LIMITED
(FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016)

E-AUCTION SALE NOTICE
VARANASI AUTO SALES LIMITED (in Liquidation)
(CIN: U25112UP1977PLC004427)
Regd. Office: J-15/65C & J-15/65C-1A, Mohalla Alaipur, G T Road, Jaitpura, Varanasi-221001
Workshop: 1. J-15/65C & J-15/65C-1A, Alaipur, G T Road, Jaitpura, Varanasi-221001
2. Babatpur, NH-56, Tehsil Pindra, Gram Shishwa, Police Station Phoolpur, Varanasi-221204
The assets of the Corporate Debtor are being sold on "AS IS WHERE IS" basis. **WHATSOEVER THERE IS AND WITHOUT RECOURSE BASIS** and as such the said disposition is without any kind of warranties and indemnities.

Details of the Assets

Details of the Assets	Reserve Price (In Rs.)	EMD @10% (In Rs.)
1. Auto Stores and Spares parts of TATA Motors Limited heavy Vehicles (Location at Alaipur and Babatpur workshops)	7,06,335	70,635
2. Machines, Equipments, Tools, of workshops, Electrical goods, Computers, Furniture and Fixtures (Location at Alaipur and Babatpur Workshop)	6,42,375	64,237
3. 7Nos 4Wheeler Motor Vehicles and 1No Motor Bikes (Location at Alaipur and Babatpur Workshop)	2,01,290	20,129

Vehicle Nos and Model
1. UP-65-BK-8098, Indica V2L5
2. UP-65-AJ-8798, Tata Magic
3. UP-65-AT-4678, Tata 207DIEX
4. UP-65-H3636, Tata Mobile Van 207DIEX
5. UP-65-AN-1819, Maruti Suzuki SX4
6. UP-65-BC-0498, Tata Nano
7. UP-65-02261, Tata 207DI EX
8. UP-65-P1336 Bajaj Caliber 115 Bike

Last date of submission of Expression of Interest (EOI): Thursday on 10th April, 2025 on or before 05:00 pm.

Last date of declaration of qualified bidder: Friday on 11th April, 2025

Date of inspection or due diligence of assets under auction Monday on 14th April, 2025 to Sunday on 20th April, 2025

Last Date of submission of EMD: Tuesday on 22nd April, 2025

Bid increment value: 1. Rs. 25,000/- for Auto Stores and Spares
2. Rs. 5000/- for Machines, Equipments, Furniture and Fixture etc
3. Rs. 5000/- for 4 Wheelers Vehicles and Motor Bikes.

Date and Time of the Auction: 1. Auto Spare parts on Friday on 25th April, 2025 from 10:00 am to 6:30 PM.
2. Machines, Equipments etc. Tools of workshops, Furniture and Fixture on Friday on 25th April, 2025 from 10:00 am to 6:30 pm
3. Four wheelers and motor bikes on Friday on 25th April, 2025 from 10:00 am to 6:30 pm.

For details of the assets download the Expression of Interest (EOI) please Visit website: https://inclusion.auctiontiger.net.
For any query, please contact Mr. Yogesh Gupta, Mobile 9831752939

Sd/-
Yogesh Gupta
Liquidator of Varanasi Auto Sales Limited

IBBI Regn. No. IBBI/PA-001/PP-P0349/2017-18/10650
AFA : AAI/10650/02/311225/107664 date 08.11.2024, valid till 31.12.2025
Address: M/s. S. Jaykishan, Chartered Accountants,
Suit No. 2D, 2E, 2nd floor, 12, Ho Chi Minh Sarani, Kolkata-700071
E-mail id: yogeshgupta31@rediffmail.com

Date: 26.03.2025

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, AT (MUMBAI)

COMPANY APPLICATION NO. C.A (CAA)34(MB)/2025
FORM NO. CAA. 2

[Pursuant to Section 230 (3) and rule 6 and 7]

IN THE MATTER OF COMPANIES ACT, 2013 UNDER SECTION 230-232 READ WITH COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016 AND IN THE MATTER OF COMPOSITE SCHEME OF ARRANGEMENT BY AND BETWEEN BELVEDORE INTERNATIONAL LIMITED ...TRANSFEROR /APPLICANT COMPANY NO. 1 WITH KANVAS CONCEPTS PRIVATE LIMITED ...TRANSFEROR /APPLICANT COMPANY NO. 2 WITH KURLON RETAIL LIMITED ...TRANSFEROR /APPLICANT COMPANY NO. 3 WITH KOMFORT UNIVERSAL PRODUCTS AND SERVICES LIMITED ...TRANSFEROR /APPLICANT COMPANY NO. WITH STARSHIP VALUE CHAIN AND MANUFACTURING PRIVATE LIMITED ...TRANSFEROR /APPLICANT COMPANY NO. 5 WITH KURLON ENTERPRISE LIMITED ...TRANSFEREE /AMALGAMATING / APPLICANT COMPANY NO. 6 WITH AND INTO

SHEELA FOAM LIMITED

A company incorporated under the provisions of Companies Act, 1956. Through its Authorized Representative: Mr. Md. Iqbal Ahmad

Registered Office: 1002 to 1006, The Avenue International Airport Road, Opp. Hotel Leela, Sahar, Andheri (East), Marol Naka, Mumbai, Maharashtra- 400059
CIN: L74899MH1971PLC427835
Email ID: investorrelation@sheelafoam.com

...AMALGAMATED /APPLICANT COMPANY NO. 7 ... APPLICANT COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

Notice and Advertisement of notice of the meeting of Equity Shareholders

Notice is hereby given that by an order dated 12th day of March, 2025 the Mumbai Bench of the National Company Law Tribunal has directed a meeting to be held of equity shareholders of Sheela Foam Limited for the purpose of considering and if thought fit, approving with or without modification, the Scheme of Arrangement proposed to be made between Belvedere International Limited, (Transferor /Applicant Company No. 1), Kanvas Concepts Private Limited, (Transferor /Applicant Company No. 2), Kurlon Retail Limited (Transferor /Applicant Company No. 3), Komfort Universal Products And Services Limited (Transferor /Applicant Company No. 4), Starship Value Chain and Manufacturing Private Limited (Transferor /Applicant Company No. 5), With Kurlon Enterprise Limited (Transferee /Amalgamating /Applicant Company No. 6) With and Into Sheela Foam Limited (Amalgamated /Applicant Company No. 7) and their respective shareholders and creditors under the provisions of Sections 230 to 232 of the Companies Act, 2013 and the other applicable provisions thereof and applicable rules thereunder.

In pursuance of the said order and as directed therein further notice is hereby given that a meeting of the Equity Shareholders of Sheela Foam Limited will be held on Monday, 28th day of April, 2025 at 04:00 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at which time and place the Equity Shareholders are requested to attend the meeting.

The detailed instructions for joining the meeting through VC/OAVM, manner of casting vote through remote e-voting prior to the meeting or through e-voting during the meeting, are given in the notes to the notice of the meeting.

The notice, together with the documents accompanying the same, of the meeting has been sent on March 25, 2025 to the equity shareholders whose names appear in the register of members' list of beneficial owners maintained by the Depositories as on March 21, 2025 through electronic mode to the equity shareholders whose e-mail IDs are registered with RTA/depositories.

Notice of the Meeting, copies of the said Composite Scheme of Arrangement and of the explanatory statement under section 230 - 232 of the Companies Act, 2013 can be obtained free of charge from the company's website www.sheelafoam.com and from the websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. These documents can also be obtained free of charge on all working days, from the registered office of the Company between 10:00 a.m. to 4:00 p.m. or by emailing the aforesaid Applicant Company No. 7 at investorrelation@sheelafoam.com up to the date of the Meeting.

The cut-off date for e-voting (including remote e-voting) and time period for the remote e-voting of the aforesaid meeting is as under:

Cut-off date	Monday, April 21, 2025
Remote e-voting start date and time	Thursday, April 24, 2025
Remote e-voting end date and time	Sunday, April 27, 2025

The facility for casting vote by remote e-voting would be disabled after the end time, as mentioned above, for the meeting. Members who opt for remote e-voting will only be entitled to attend and participate in the meeting but will not be entitled to vote again during the meeting. Persons entitled to attend and vote at the meeting, may vote by show of hands or through electronic means.

Since, the meeting will be held through Video Conferencing, the provision to appoint proxy is not available.

The Tribunal has appointed Mr. Subhash C Varshney as Chairperson and Mr. Rohit Anand Drolia as a Scrutinizer for the said meeting. The above-mentioned arrangement, if approved by the meeting, will be subject to the subsequent approval of the tribunal.

The results of the meeting will be announced by Wednesday, April 30, 2025 04:00 PM on website of the Company (https://sheelafoam.com), on the website of MUFG Intime India Private Limited, the Company's Registrar and Transfer Agent at https://instavote.linkintime.co.in and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

In case any queries related to e-voting members may contact MUFG Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact Mr. Rajiv Ranjan on: Tel: 022-49186000 Date: 25.03.2025

Sd/-
Mr. Subhash C Varshney
Chairperson appointed for the meeting

Place: Mumbai
Date: 25.03.2025

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated February 25, 2025 (the "Letter of Offer") filed with stock exchange namely BSE Limited ("BSE") (the "Stock Exchange") and Securities and Exchange Board of India ("SEBI").

Welspun[®] SPECIALTY SOLUTIONS
Alloy & Stainless | Bars & Tubes

WELSPUN SPECIALTY SOLUTIONS LIMITED

Our Company was incorporated on December 29, 1980 with the corporate name "Remi Metals Limited" in the state of Maharashtra under the Companies Act, 1956. We received the certificate of commencement of business on February 5, 1981. Pursuant to a fresh certificate of incorporation, consequent to change of name, issued by the Registrar of Companies, Maharashtra, Mumbai on February 10, 1993, the corporate name of our Company was changed from "Remi Metals Limited" to "REMI Metals Gujarat Limited". Consequently, on October 6, 1993, the Registered office of our Company was transferred from the state of Maharashtra to the state of Gujarat. Pursuant to a fresh certificate of incorporation dated May 31, 2013, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli, the corporate name of Remi Metals Gujarat Limited was changed to "RMG Alloy Steel Limited". Subsequently, pursuant to a fresh certificate of incorporation dated August 19, 2019, issued by the Registrar of Companies, Ahmedabad, the corporate name of RMG Alloy steel Limited was changed to "Welspun Specialty Solutions Limited".

Registered Office: Plot No 1, G I D C Industrial Estate, Valia Road, Jhagadia, Bharuch, Gujarat 393110, India

Contact person: Suhas Pawar, Company Secretary and Compliance Officer

Registered Office Telephone: +91 99980 65709; E-mail id: companysecretary_wssl@welspun.com

Website: https://www.welspunspecialty.com/; Corporate Identity Number: L27100GJ1980PLC020358

PROMOTER OF OUR COMPANY: WELSPUN CORP LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF
WELSPUN SPECIALTY SOLUTIONS LIMITED (OUR "COMPANY" OR THE "ISSUER" ONLY)

ISSUE OF UP TO 13,25,22,289 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹6 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹26.40 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹20.40 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹349,85,88,429.60 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 4 (FOUR) FULLY PAID UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS SATURDAY, MARCH 01, 2025, (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE 217 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Welspun Specialty Solutions Limited would like to thank all investors for their response to the Issue, which opened for subscription on **MONDAY, MARCH 10, 2025** and closed on **WEDNESDAY, MARCH 19, 2025** and the last date for market renunciation on **THURSDAY, MARCH 13, 2025**. The total number of Applications (net of cheque return) (including 4,419 ASBA Applications) received were 4,419 for 13,70,39,776 Equity Shares, which includes Applications for subscriptions to additional Equity Shares. The Issue was subscribed to the extent of 103.41% (net of cheque return) of the Issue in terms of the number of Equity Shares applied.

In accordance with the Letter of Offer dated February 25, 2025, the Basis of Allotment was finalized on Monday, March 24, 2025 by the company, in consultation with BSE Ltd ("BSE"), the Designated Stock Exchange, the Lead Manager or the Issue and the Registrar of the Issue.

The Rights Issue Committee appointed by the Board of Directors of the Company held a meeting on Monday, March 24, 2025, took on the record the Basis of Allotment and approved the allotment of 13,25,22,289 Rights Equity Shares to successful Applicants. All valid Applications, after rejection of bids on technical rejections have been considered for allotment.

1. The break-up of valid Applications received (including ASBA Applications) (after technical rejections) is given below:

Category	Applications Received		Rights Equity Shares Applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Equity Shareholders	4,046	91.86%	12,56,87,165	3,31,81,41,156.00	91.71%	12,56,87,165	3,31,81,41,156.00	94.84%
Renounees	83	1.88%	23,19,076	6,12,23,606.40	1.70%	23,19,076	6,12,23,606.40	1.75%
Others*	276	6.26%	90,28,926	23,83,63,646.40	6.59%	45,16,048	11,92,23,667.20	3.41%
Total	4,405	100.00%	13,70,35,167	3,61,77,28,408.80	100.00%	13,25,22,289	3,49,85,88,429.60	100.00%

* Others include persons/entities who were not existing shareholders or renounees but had indicated their desire to acquire Rights Equity shares as permitted in Letter of Offer.

2. Basis of Allotment

Category	No. Of Valid Applications Received	No. Of Shares under valid Applications	No. Of Rights Equity Shares accepted and Allotted against Rights Entitlement (A)	No. Of Rights Equity Shares accepted and Allotted against Additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and Allotted (A+B)
Eligible Equity Shareholders	4,046	12,56,87,165	11,64,16,949	92,70,216	12,56,87,165
Renounees	83	23,19,076	2,53,171	20,65,905	23,19,076
Others*	276	90,28,926	-	45,16,048	45,16,048
Total	4,405	13,70,35,167	11,66,70,120	1,58,52,169	13,25,22,289

* Others include persons/entities who were not existing shareholders or renounees but had indicated their desire to acquire Rights Equity shares as permitted in Letter of Offer.

Out of a total of 4,419 Applications received, 14 Applications were rejected on technical grounds.

Intimation for Allotment/refund/rejections: The dispatch of allotment order cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on Tuesday, March 25, 2025. SCSBs for unblocking of funds in case of ASBA applicants were given on Monday, March 24, 2025. The listing application was executed with BSE on Monday, March 24, 2025. Pursuant to the trading approval granted by BSE, the Rights Equity Shares allotted in the Issue is expected to commence trading on BSE with effect from Thursday, March 27, 2025. In accordance with SEBI circular bearing no. SEBI/HO/CFD/PoD-1/PI/CIR/2024/0154 dated November 11, 2024, the request for extinguishment of rights entitlement has been sent to the National Securities Depository Limited and Central Depository Services (India) Limited on Tuesday, March 25, 2025.

The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees was completed on Tuesday, March 25, 2025. The Rights Equity Shares allotted to resident Eligible Equity Shareholders holding Equity Shares in physical form and who have not provided details of their respective demat accounts, have been credited to the demat suspense account, in accordance with the terms of Letter of Offer. Such Eligible Equity Shareholders are required to send, among other details of their demat account to our Company or the Registrars within six (6) months from the Allotment date, to get the Rights Equity Shares transferred in their demat account. In case non-receipt of demat account, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges at the prevailing market price and remit the proceeds of such sale (net of brokerage, applicable taxes and administrative and incidental charges) to the bank account mentioned by the resident Eligible Equity Shareholders in their respective Application forms and the form for which the application payment was made. For further details, please refer to "Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 234 of the Letter of Offer.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of Letter of Offer to SEBI should not in, anyway, be deemed or construed that SEBI has cleared or approved the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of SEBI" beginning on page no. 208 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of Letter of Offer to BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of BSE" beginning on page no. 212 of the Letter of Offer.

Lead Manager to the Issue	Registrar to the Issue	Company Secretary and Compliance Office
 SYSTEMATIX GROUP Investments Re-defined	 Bigshare Services Pvt. Ltd.	 Welspun [®] SPECIALTY SOLUTIONS Alloy & Stainless Bars & Tubes
SYSTEMATIX CORPORATE SERVICES LIMITED The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Telephone: +91 22 6704 8000 E-mail: wssl_ni@systematixgroup.in Investor grievance e-mail id: investor@systematixgroup.in Contact person: Rabintra Kumar/Hanishi Shah Website: https://www.systematixgroup.in/ SEBI Registration No.: INM000004224	BIGSHARE SERVICES PRIVATE LIMITED No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai 400093 Telephone: +91 22 6263 8200 Email: rightsissue@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Contact Person: Suraj Gupta Website: https://www.bigshareonline.com/ SEBI Registration No.: INR00000138	Suhas Pawar, Company Secretary and Compliance Officer Welspun Specialty Solutions Limited Registered Office: Plot No 1, G I D C Industrial Estate, Valia Road, Jhagadia, Bharuch, Gujarat 393110, India E-mail id: companysecretary_wssl@welspun.com Website: https://www.welspunspecialty.com/ Corporate Identity Number: L27100GJ1980PLC020358

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, please see "Terms of the Issue" on page 217 of the Letter of Offer.

On behalf of Board of Directors
For Welspun Specialty Solutions Limited

Date: March 25, 2025

Place: Mumbai.

Suhas Pawar

Company Secretary and Compliance Officer

Welspun Specialty Solutions Limited has undertaken a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated February 25, 2025 with SEBI and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Lead Manager to the Issue i.e. Systematix Corporate Services Limited at https://www.systematixgroup.in/. Investors should note that that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "Risk Factors" beginning on page 23 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in "offshore transactions" outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.



SPINAROO COMMERCIAL LIMITED

(Erstwhile known as Spinaroo Commercial Private Limited)

Our company was originally incorporated as a Private Limited Company under the name "Spinaroo Commercial Private Limited" on August 17, 2012, in accordance with the Companies Act, 1956. We received a fresh certificate of incorporation, bearing the corporate identification number U74999WB2012PTC184812, from the Registrar of Companies, West Bengal. Subsequently, our company converted into a public limited company, resulting in a name change to "Spinaroo Commercial Limited". This alteration was formally recorded in a new Certificate of Incorporation dated August 22, 2024, with the Corporate Identification Number U74999WB2012PLC184812, issued by the Registrar of Companies, Central Processing Centre. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 140 of the Prospectus.

Registered Office: Jan Industrial Complex Gate-1, Right Lane-6, P.O. Jangalpur, Begri Gram Panchayat, Howrah- 711 411, West Bengal, India
Contact Person: Ms. Anika Perival, Company Secretary & Compliance Officer; Tel: +91 96747 03249, E-Mail ID: compliance@spino.co.in
Website: www.spino.co.in; CIN: U74999WB2012PLC184812

OUR PROMOTERS: (I) MR. AMIT SULTANIA, (II) MR. ADITYA TODI, AND (III) MRS. MRIDULA TODI

PROSPECTUS DATED MARCH 20, 2025: NOTICE TO INVESTORS (THE "ADDENDUM")

INITIAL PUBLIC OFFER OF 19,94,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SPINAROO COMMERCIAL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹151/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹41/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 1,016.94 LAKHS ("THE ISSUE"), OF WHICH 1,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹51/- PER EQUITY SHARE, AGGREGATING TO ₹ 51.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 18,94,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹51/- PER EQUITY SHARE, AGGREGATING TO ₹ 965.94 LAKHS IS HEREIN IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.51% AND 27.08% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

Potential Investors may note the following:

As per the recent amendments of SEBI ICDR Regulation, 2018 dated March 03, 2025, please note:

- In page 68 of prospectus, the following line shall form part of the Prospectus under para "In terms of Regulation 237 of SEBI ICDR Regulations, our Company confirms that none of the Equity Shares forming part of minimum promoter's contribution"
 - The price per share for determining securities ineligible for minimum promoters' contribution, has been determined after adjusting the same for corporate actions such as share split, bonus issue, etc. undertaken by the issuer.
- In page 231 of prospectus, under para "DISPOSAL OF INVESTOR GRIEVANCES BY OUR COMPANY" the following line shall form part of the Prospectus as second para: The issuer shall appoint a person qualified to be a Company Secretary as the compliance officer who shall be responsible for monitoring the compliance of the securities laws and for redressal of investors' grievances.
- In page 20 of Prospectus, under the heading "DETAILS OF PRE-IPO PLACEMENT" the line should be read as under: The issuer shall ensure that any proposed pre-IPO placement disclosed in the draft offer document shall be reported to the stock exchange(s), within twenty-four hours of such pre-IPO transactions (in part or in entirety) - Our Company has not proposed any Pre-IPO placement from the date of this prospectus till the listing of the Equity Shares.
- In page 238 of prospectus, under para "MIGRATION TO MAIN BOARD" the following line shall form part of the Prospectus as part of foot note below the table: Where the post-issue paid-up capital pursuant to further issue of capital including by way of rights issue, preferential issue, bonus issue, is increasing to more than Rs. 25 crores, the issuer may undertake further issuance of capital without migration from SME exchange to the main board, subject to the issuer undertaking to comply with the provisions of the SEBI (LODR) Regulations, as applicable to companies listed on the main board of the stock exchange(s).
- In page 210 of prospectus, under the heading "OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS" the following line shall form part of the Prospectus: In terms of SEBI ICDR Regulation amendment dated March 03, 2025, other pending litigation based on lower of threshold criteria mentioned below:
 - As per the policy of materiality defined by the board of directors of the issuer and disclosed in the offer document i.e. Rs. 6.15 Lakhs; or
 - Litigation where the value or expected impact in terms of value, exceeds the lower of the following:
 - a) two percent of turnover, as per the latest annual restated financial statements of the issuer i.e.: Rs. 81.

